Registered number
11826972

Clinical Prescribing Services Limited

Filleted Accounts

29 February 2020

Clinical Prescribing Services Limited

Registered number: 11826972

Balance Sheet

as at 29 February 2020

	Notes		2020
			£
Fixed assets			
Tangible assets	3		5,614
Current assets			
Debtors	4	166,054	
Cash at bank and in hand		90,060	
		256,114	
Creditors: amounts falling due within one year	5	(252,448)	
Net current assets			3,666
Total assets less current liabilities			9,280
Provisions for liabilities			(1,067)
Net assets			8,213
Capital and reserves			
Called up share capital			100
Profit and loss account			8,113
Shareholders' funds			8,213

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ameek Singh Bhogal

Director

Approved by the board on 22 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings, tools and equipment	25% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020
	Number
Average number of persons employed by the company	3

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	7,285
At 29 February 2020	7,285
Depreciation	
Charge for the period	1,671
At 29 February 2020	1,671
Net book value	
At 29 February 2020	5,614

4 Debtors

	2020
	£
Trade debtors	165,504
Other debtors	550
	166,054

5 Creditors: amounts falling due within one year

	2020
	£
Trade creditors	31,313
Taxation and social security costs	38,367
Other creditors	182,768
	252,448

6 Related party transactions

Mr. Ameek Singh Bhogal is director and shareholder of ASB Locums Ltd. ASB Locums Ltd has provided locum services to Clinical Prescribing Services Limited to the value of £24,262.

7 Controlling party

Expert Medical and Education Services Ltd is a 50% shareholder of Clinical Prescribing Services Limited and ASB Locums Ltd is a 50% shareholder of Clinical Prescribing Services Limited.

8 Other information

Clinical Prescribing Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Central Clinic Tipton

Horseley Road

Tipton

DY4 7NB