

Unaudited Financial Statements
for the Period 6 February 2019 to 31 March 2020
for
Howarth Funerals Ltd

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for the Period 6 February 2019 to 31 March 2020**

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Howarth Funerals Ltd (Registered number: 11809795)

**Balance Sheet
31 March 2020**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		950,000
Tangible assets	5		<u>362,204</u>
			1,312,204
 CURRENT ASSETS			
Stocks		100	
Debtors	6	48,129	
Cash at bank and in hand		<u>22,320</u>	
		70,549	
 CREDITORS			
Amounts falling due within one year	7	<u>346,219</u>	
NET CURRENT LIABILITIES			<u>(275,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,036,534
 CREDITORS			
Amounts falling due after more than one year	8		(1,012,856)
 PROVISIONS FOR LIABILITIES			<u>(17,003)</u>
NET ASSETS			<u>6,675</u>
 CAPITAL AND RESERVES			
Called up share capital			1,000
Retained earnings			<u>5,675</u>
			<u>6,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Howarth Funerals Ltd (Registered number: 11809795)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 February 2021 and were signed by:

I Howarth - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 6 February 2019 to 31 March 2020**

1. STATUTORY INFORMATION

Howarth Funerals Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11809795
Registered office: 160 Alverthorpe Road
Wakefield
WF2 9PY

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & buildings	- Not provided
Plant & machinery etc	- 25% on cost, 25% on reducing balance, 10% on reducing balance and Not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9.

Notes to the Financial Statements - continued
for the Period 6 February 2019 to 31 March 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Transfer from sole trader	1,000,000
At 31 March 2020	<u>1,000,000</u>
AMORTISATION	
Charge for period	50,000
At 31 March 2020	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>950,000</u>

5. TANGIBLE FIXED ASSETS

	Land & buildings £	Plant & machinery etc £	Totals £
COST			
Additions	-	97,366	97,366
Transfer from sole trader	50,388	472,929	523,317
At 31 March 2020	<u>50,388</u>	<u>570,295</u>	<u>620,683</u>
DEPRECIATION			
Charge for period	-	47,286	47,286
Reclassification/transfer	-	211,193	211,193
At 31 March 2020	<u>-</u>	<u>258,479</u>	<u>258,479</u>
NET BOOK VALUE			
At 31 March 2020	<u>50,388</u>	<u>311,816</u>	<u>362,204</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	35,000
Other debtors	13,129
	<u>48,129</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	35,987
Trade creditors	54,461
Other taxation & social security	35,060
Other creditors	220,711
	<u>346,219</u>

Notes to the Financial Statements - continued
for the Period 6 February 2019 to 31 March 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	62,856
Other creditors	<u>950,000</u>
	<u>1,012,856</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	£
Hire purchase contracts	<u>98,843</u>

10. **RELATED PARTY DISCLOSURES**

Other creditors includes £195,651 due within one year and £950,000 in excess of one year due to the director Mr I Howarth. There are no formal repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.