

SINCLAIR COMMODITIES LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2019 TO 29 FEBRUARY 2020

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UNAUDITED ACCOUNTS
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SINCLAIR COMMODITIES LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 FEBRUARY 2019 TO 29 FEBRUARY 2020

Directors	Mr M Roth Mr I M Kreditor
Secretary	Mr M Roth
Company Number	11801771 (England and Wales)
Registered Office	21 Sinclair Grove London NW11 9JH
Accountants	Clearfin Accountants Limited Churchill House 137-139 Brent Street London NW4 4DJ

SINCLAIR COMMODITIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £
Current assets		
Cash at bank and in hand		413
Creditors: amounts falling due within one year	±	(619)
Net current liabilities		(206)
Net liabilities		(206)
Capital and reserves		
Called up share capital		1
Profit and loss account		(207)
Shareholders' funds		(206)

For the period ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 April 2020.

Mr M Roth
Director

Company Registration No. 11801771

SINCLAIR COMMODITIES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2019 TO 29 FEBRUARY 2020

1 Statutory information

Sinclair Commodities Ltd is a private company, limited by shares, registered in England and Wales, registration number 11801771. The registered office is 21 Sinclair Grove, London, NW11 9JH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Creditors: amounts falling due within one year

Loans from directors
Accruals

2020
£

139

480

619

5 Average number of employees

During the period the average number of employees was 1.

