

**SIA CONSULTING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Sia Consulting Services Limited
Unaudited Financial Statements
For The Year Ended 31 January 2022

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Sia Consulting Services Limited
Balance Sheet
As at 31 January 2022

Registered number: 11790893

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		41,194		61,764
			<u>41,194</u>		<u>61,764</u>
CURRENT ASSETS					
Debtors	4	8,947		45,527	
Cash at bank and in hand		<u>8,821</u>		<u>9,177</u>	
		17,768		54,704	
Creditors: Amounts Falling Due Within One Year	5	<u>(59,793)</u>		<u>(75,109)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(42,025)</u>		<u>(20,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(831)</u>		<u>41,359</u>
NET (LIABILITIES)/ASSETS			<u>(831)</u>		<u>41,359</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			<u>(832)</u>		<u>41,358</u>
SHAREHOLDERS' FUNDS			<u>(831)</u>		<u>41,359</u>

Sia Consulting Services Limited
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sandip Mahajan

Director

22/09/2022

The notes on pages 3 to 4 form part of these financial statements.

Sia Consulting Services Limited
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	Straight Line Depreciation
Fixtures & Fittings	Straight Line Depreciation
Computer Equipment	Straight Line Depreciation

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2021	97,940	983	5,811	104,734
Additions	-	-	4,035	4,035
As at 31 January 2022	97,940	983	9,846	108,769
Depreciation				
As at 1 February 2021	39,176	491	3,303	42,970
Provided during the period	19,588	1,223	3,794	24,605
As at 31 January 2022	58,764	1,714	7,097	67,575
Net Book Value				
As at 31 January 2022	39,176	(731)	2,749	41,194
As at 1 February 2021	58,764	492	2,508	61,764

Sia Consulting Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	5,032	5,032
VAT	3,915	2,156
Directors' loan accounts	-	38,339
	<u>8,947</u>	<u>45,527</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	55,896	69,865
Corporation tax	-	5,031
Other taxes and social security	146	213
Net wages	3,052	-
Directors' loan accounts	699	-
	<u>59,793</u>	<u>75,109</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

9. General Information

Sia Consulting Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11790893 . The registered office is Care Of Giant Accounts Limited, 7th Floor, 3 Harbour Exchange Square, London, E14 9TQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.