

Company registration number: 11780160

DDA Projects Ltd

Unaudited filleted financial statements

31 December 2022

DDA Projects Ltd

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DDA Projects Ltd

Directors and other information

Directors	Mr C Rees Mr D Aikenhead Mr M Platt	(Appointed 10 November 2022)
Company number	11780160	
Registered office	Pioneer Mill 1a Milton Street Middleton Manchester M24 6AN	
Accountant	JP Gallagher & Co 106 Moston Lane East Manchester M40 3QL	

Bankers

Barclays Bank Plc
Manchester City 2
51 Mosley Street
Manchester
M2 3HQ

DDA Projects Ltd

Statement of financial position

31 December 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6	205,207		54,906	
		<u> </u>	205,207	<u> </u>	54,906
Current assets					
Debtors	7	494,926		91,592	
Cash at bank and in hand		365,646		227,503	
		<u> </u>		<u> </u>	
		860,572		319,095	
Creditors: amounts falling due within one year					
	8	(721,207)		(314,823)	
		<u> </u>		<u> </u>	
Net current assets			139,365		4,272
Total assets less current liabilities					
			<u> </u>	<u> </u>	59,178
Creditors: amounts falling due after more than one year					
	9		(19,523)		(22,190)
Provisions for liabilities					
	10		(38,989)		(10,432)
			<u> </u>	<u> </u>	
Net assets			286,060		26,556
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			285,960		26,456
			<u> </u>	<u> </u>	
Shareholders funds			286,060		26,556
			<u> </u>	<u> </u>	

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland¹.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 03 April 2023 , and are signed on behalf of the board by:

Mr C Rees

Director

Company registration number: 11780160

DDA Projects Ltd

Notes to the financial statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Pioneer Mill, 1a Milton Street, Middleton, Manchester, M24 6AN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % straight line
Fittings fixtures and equipment	-	15 % straight line
Motor vehicles	-	15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2021: 5).

The aggregate payroll costs incurred during the year were:

	2022	2021
	£	£
Wages and salaries	104,488	132,295
Social security costs	8,378	7,179
Other pension costs	2,813	3,859
	<u>115,679</u>	<u>143,333</u>

5. Dividends

Equity dividends

	2022	2021
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	291,542	90,000
	<u> </u>	<u> </u>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	1,920	757	68,337	71,014
Additions	2,426	730	177,578	180,734
Disposals	-	-	(11,250)	(11,250)
At 31 December 2022	4,346	1,487	234,665	240,498
Depreciation				
At 1 January 2022	141	527	15,440	16,108
Charge for the year	856	53	22,839	23,748
Disposals	-	-	(4,565)	(4,565)
At 31 December 2022	997	580	33,714	35,291
Carrying amount				
At 31 December 2022	3,349	907	200,951	205,207
At 31 December 2021	1,779	230	52,897	54,906

7. Debtors

	2022	2021
	£	£
Trade debtors	486,692	88,706
Other debtors	8,234	2,886
	494,926	91,592

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	3,330	3,330
Trade creditors	345,502	221,875
Corporation tax	101,532	10,815
Social security and other taxes	143,040	53,284
Other creditors	127,803	25,519
	721,207	314,823

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	19,523	22,190
	<u> </u>	<u> </u>

10. Provisions

	Deferred tax (note 11)	Total
	£	£
At 1 January 2022	10,432	10,432
Charges against provisions	28,557	28,557
At 31 December 2022	<u>38,989</u>	<u>38,989</u>

11. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2022	2021
	£	£
Included in provisions (note 10)	38,989	10,432
	<u> </u>	<u> </u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2022	2021
	£	£
Accelerated capital allowances	38,989	10,432
	<u> </u>	<u> </u>

12. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr C Rees	(11,607)	(39,142)	(50,749)
Mr D Aikenhead	(12,250)	(39,142)	(51,392)
Mr M Platt	-	(3,849)	(3,849)
	<u>(23,857)</u>	<u>(82,133)</u>	<u>(105,990)</u>

2021

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr C Rees	(14,455)	2,848	(11,607)
Mr D Aikenhead	(14,455)	2,205	(12,250)
Mr M Platt	-	-	-
	<u>(28,910)</u>	<u>5,053</u>	<u>(23,857)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.