

**UNLEASHING REFUGEE POTENTIAL C.I.C**

**Company Registration Number: 11760631 (England and Wales)**

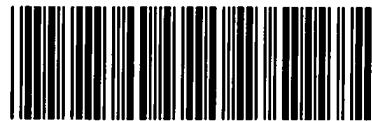
**UNLEASHING REFUGEE POTENTIAL C.I.C.  
ANNUAL REPORT AND UNAUDITED MICRO  
ENTITY ACCOUNTS FOR THE YEAR ENDED 31  
January 2023**

**Period of accounts**

**Start date: 01 February 2022**

**End date: 31 January 2023**

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COMPANIES HOUSE

# **UNLEASHING REFUGEE POTENTIAL C.I.C**

## **Contents of the Financial Statements**

**for the Period Ended 31 January  
2023**

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	<b><u>Page</u></b>
<b>Company Information</b>	<b>3</b>
<b>Report of the Directors-</b>	<b>4</b>
<b>Profit and Loss Account</b>	<b>5</b>
<b>Balance sheet</b>	<b>6</b>
<b>Footnotes to the Balance Sheet</b>	<b>8</b>

## **UNLEASHING REFUGEE POTENTIAL C.I.C**

### **Company Information for the Period Ended 31 January 2023**

<b>Director:</b>	KIDIST TEKLEMARIAM
<b>Secretary:</b>	ALICE TOOLEY
<b>Company Number:</b>	11760631 (England and Wales)
<b>Registered office:</b>	115 COTTINGLEY COMMUNITY HALL CENTRE COTTINGLEY APPROACH LEEDS WESTYORKSHIRE LS11 0HJ ENGLAND
<b>Company Registration Number:</b>	11760631 (England and Wales)

## UNLEASHING REFUGEE POTENTIAL C.I.C

### Directors' Report Period Ended 31 January 2023

The directors present their report with the financial statements of the company for the period ended 31 January 2023

#### Principal Activities

Unleashing Refugee Potential C.I.C is a refugee-led company that focuses on supporting refugees and migrant communities in their journey towards employment, education, and entrepreneurship.

#### Directors

The directors shown below have held office during the whole of the period from 01 February 2022 to 31 January 2023

KIDIST TEKLEMARIAM

Secretary ALICE TOOLEY

#### Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the board of directors on 22 May 2023 And Signed On Behalf Of The Board By:



Name: KIDIST TEKLEMARIAM

Status: Director

## UNLEASHING REFUGEE POTENTIAL C.I.C

### Profit and Loss Account

Period Ended 31 January 2023


	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Turnover	<b>7,432</b>	10,546
Other charges	<b>( 7,735 )</b>	( 15,314 )
Profit or (Loss) for Period	<b>( 303 )</b>	( 4,768 )

## UNLEASHING REFUGEE POTENTIAL C.I.C

### Balance sheet

As at 31 January 2023

	2023 £	2022 £
Current assets:	5,740	6,043
<b>Net current assets (liabilities):</b>	<b>5,740</b>	<b>6,043</b>
Total assets less current liabilities:	5,740	6,043
<b>Total net assets (liabilities):</b>	<b>5,740</b>	<b>6,043</b>
<b>Capital and reserves:</b>	<b>5,740</b>	<b>6,043</b>

 Kidist Teklemariam

## UNLEASHING REFUGEE POTENTIAL C.I.C

### Balance sheet continued

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

**This report was approved by the board of directors on 22  
May 2023 And Signed On Behalf Of The Board By:**



Name: KIDIST TEKLEMARIAM  
Status: Director

Company Registration No. 11760631

The notes form part of these financial  
statements

# UNLEASHING REFUGEE POTENTIAL C.I.C

## Footnotes to the Financial

## Statements

for the Period Ended 31 January  
2023

### 1 Statutory information

UNLEASHING REFUGEE POTENTIAL C.I.C. is a private company, limited by shares, registered in England and Wales, registration number 11760631. The registered office is 115 COTTINGLEY COMMUNITY HALL CENTRE, COTTINGLEY APPROACH, LEEDS, WESTYORKSHIRE, LS11 0HJ, ENGLAND.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### *Presentation currency*

The accounts are presented in £ sterling.

### 4 Creditors: amounts falling due within one year

2023

2022

£

£

Taxes and social security 0

0

### 5 Average number of employees

During the year the average number of employees was 0.



## Computations

### Apportionment of profits

Start date of accounts:

01 February  
2022

End date of accounts:

31 January  
2023

### Detailed profit and loss

#### Summary of detailed profit and loss

£

Turnover

Turnover/sales:

7,432

Administrative Expenses  
Expenses

£

Directors', employees and subcontractor costs  
Legal and professional costs

3,250

Legal and professional charges:

239

Property costs  
Light, heat and power:

427

Rent and rates:

2,200

Repairs, renewals and maintenance:

20

General administrative expenses  
Advertising and promotions:

39

Bank, credit card and other financial charges:

79

Travel and subsistence:

516

Administration and office expenses:

751

Sundry expenses (use only for small miscellaneous expenses):

214

Total expenses  
Total expenses:

7,735

Loss

( 303 )

## Summary

	£
<b>Trading losses</b>	
Losses arising in this period:	8,038
Total losses carried forward:	8,038
<b>Qualifying Expenditure</b>	
Qualifying expenditure on machinery and plant on other assets:	0

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# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Unleashing Refugee Potential C.I.C

**Company Number**

11760631

**Year Ending**

31/01/23

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Unleashing Refugee Potential (URP LEEDS) is a refugee-led social enterprise that offers a range of services and support to refugees, asylum seekers, and other vulnerable migrants. Their activities can be summarized as follows:

1. **Bespoke Support Service:** URP LEEDS provides a tailored support service to refugees, asylum seekers, and vulnerable migrants. This includes individualized assistance in various areas such as education, employability, and business development.
2. **Thriving Families:** URP LEEDS supports young refugees and asylum seekers throughout their educational journey with their program called Thriving Families. This initiative aims to provide guidance and support to young migrants, ensuring they have the necessary tools and resources to succeed academically.
3. **Employability and Business Services:** The organization offers specialized services to refugees who are looking to enter the workforce or establish their own businesses. It provides support by identifying potential skills, creating CVs, searching for job opportunities, filling out application forms, and offering one-to-one interview technique support.
4. **Young Migrants Can Achieve Change (YMCAC):** URP LEEDS has launched a new project called YMCAC, which aims to empower young migrants by equipping them with the tools to make positive changes in their local communities. URP work in collaboration with organizations such as the SIRIUS Policy Network on Migrant Education to achieve this goal.
5. **Recruitment and Job Placement:** URP LEEDS actively engages in recruiting unemployed and economically inactive refugees and migrants into temporary and permanent jobs and short term trainings. We identify potential employment opportunities with recruitment agencies and potential employers and match them with suitable candidates from their target groups.
6. **Peer Support and Experience Sharing:** URP LEEDS recognizes the value of the experience of their target groups and fosters ongoing relationships with them. We facilitated peer support through online discussions and experience sharing sessions. This model has been found to increase confidence and inspire many of their clients.

Overall, URP LEEDS focuses on providing comprehensive support to refugees, asylum seekers, and vulnerable migrants, aiming to unlock their potential, facilitate their integration, and empower them to create positive changes in their lives and local communities.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

URP LEEDS has several stakeholders, including young people, parents, and third sector organizations that either have lived experience or work with migrants and refugees. The company has actively engaged with its stakeholders to gather feedback and ensure their voices are heard.

To consult with stakeholders, URP LEEDS has established mechanisms for feedback collection and collaboration. They have organized meetings, forums, and discussions with young people, parents, and third sector organizations. These consultations have provided valuable insights into the needs and concerns of the stakeholders.

Based on the feedback received, URP LEEDS has taken action to address the suggestions and concerns raised. One significant outcome of the consultations was the recognition of the need for a network of parents and their children to create a safe and supportive space for building strong relationships and working towards smooth integration. In response to this feedback, URP LEEDS has initiated efforts to establish such a network, facilitating connections and fostering a sense of community among parents and young people.

Furthermore, the feedback highlighted the importance of empowering parents to play an active role in their children's education and overall lives. URP LEEDS has responded by developing programs and resources that equip parents with the necessary skills and knowledge to actively engage with schools and support their children's educational journey. By addressing this gap, the company aims to strengthen the involvement of parents and enhance their impact on their children's well-being and academic success.

In summary, URP LEEDS values the input and feedback from its stakeholders, including young people, parents, and third sector organizations. Through consultations and active engagement, the company has identified areas for improvement and taken specific actions to address the needs and concerns raised by its stakeholders. By incorporating their feedback, URP LEEDS strives to ensure its services align with the expectations and aspirations of the communities it serves.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS’ REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

***NO Remuneration was received.***

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

**No Transfer of Assets other than for full consideration has been made**

***(Please continue on separate continuation sheet if necessary.)***



**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

22/05/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

Signed by

***kidist Teklemariam***

Date Signed 22 May 2023

Name Kidist Teklemariam

Email kidukid.ka@gmail.com

Printed Name KIDIST TEKLEMARIAM