

REGISTERED NUMBER: 11758460 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Centology Group Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Centology Group Ltd

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

A Fawmy
D P Stamp

REGISTERED OFFICE:

Audley House
12-12a Margaret Street
London
W1W 8RH

REGISTERED NUMBER:

11758460 (England and Wales)

ACCOUNTANTS:

Geoffrey N Barnes
Chartered Accountants
12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

**Statement of Financial Position
31 March 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	331,837	257,406
Cash at bank		<u>102,213</u>	<u>49,502</u>
		434,050	306,908
CREDITORS			
Amounts falling due within one year	5	<u>(975,833)</u>	<u>(146,923)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(541,783)</u>	<u>159,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(541,783)</u>	<u>159,985</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	1
Share premium	7	708,331	708,331
Retained earnings	7	<u>(1,250,116)</u>	<u>(548,347)</u>
SHAREHOLDERS' FUNDS		<u>(541,783)</u>	<u>159,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2021 and were signed on its behalf by:

D P Stamp - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Centology Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES INCLUDING DIRECTORS

The average number of employees during the year was 12 (2020 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	38,000
Tax	255,681	156,004
VAT	72,907	61,452
Prepayments and accrued income	3,249	1,950
	<u>331,837</u>	<u>257,406</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,148	141,926
Amounts owed to associates	774,897	-
Social security and other taxes	13,301	1,684
Other creditors	182,708	408
Accruals and deferred income	29	155
Accrued expenses	2,750	2,750
	<u>975,833</u>	<u>146,923</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
16,481	Ordinary	£0.0001	<u>2</u>	<u>1</u>

7. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 April 2020	(548,347)	708,331	159,984
Deficit for the year	(701,769)		(701,769)
At 31 March 2021	<u>(1,250,116)</u>	<u>708,331</u>	<u>(541,785)</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D P Stamp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.