

REGISTERED NUMBER: 11758386 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Turner Leisure Limited

Contents of the Financial Statements
for the Year Ended 31 January 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Turner Leisure Limited

Company Information
for the Year Ended 31 January 2023

DIRECTOR: M J Turner

REGISTERED OFFICE: Spotland Reform Club
Edenfield Street
Rochdale
Greater Manchester
OL12 7BP

REGISTERED NUMBER: 11758386 (England and Wales)

ACCOUNTANTS: Versatile Accountancy Services Ltd
The Old Printworks
65 Church Street
Littleborough
Lancashire
OL15 8AB

Statement of Financial Position
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,090		6,522
CURRENT ASSETS					
Inventories		9,500		9,500	
Debtors	5	973		10,020	
Cash at bank and in hand		<u>10,903</u>		<u>14,873</u>	
		21,376		34,393	
CREDITORS					
Amounts falling due within one year	6	<u>44,761</u>		<u>47,915</u>	
NET CURRENT LIABILITIES			<u>(23,385)</u>		<u>(13,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,295)		(7,000)
CREDITORS					
Amounts falling due after more than one year	7		(34,626)		(44,930)
PROVISIONS FOR LIABILITIES	8		<u>(186)</u>		<u>(1,239)</u>
NET LIABILITIES			<u>(56,107)</u>		<u>(53,169)</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	9		(56,108)		(53,170)
SHAREHOLDERS' FUNDS			<u>(56,107)</u>		<u>(53,169)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2023 and were signed by:

M J Turner - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

Turner Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 25% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2022	706	1,396	30,055	399	32,556
Additions	-	1,400	49,548	-	50,948
Disposals	-	-	(79,603)	-	(79,603)
At 31 January 2023	<u>706</u>	<u>2,796</u>	<u>-</u>	<u>399</u>	<u>3,901</u>
DEPRECIATION					
At 1 February 2022	314	503	25,046	171	26,034
Charge for year	177	547	-	99	823
Eliminated on disposal	-	-	(25,046)	-	(25,046)
At 31 January 2023	<u>491</u>	<u>1,050</u>	<u>-</u>	<u>270</u>	<u>1,811</u>
NET BOOK VALUE					
At 31 January 2023	<u>215</u>	<u>1,746</u>	<u>-</u>	<u>129</u>	<u>2,090</u>
At 31 January 2022	<u>392</u>	<u>893</u>	<u>5,009</u>	<u>228</u>	<u>6,522</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade debtors	-	6,592
Amounts owed by group undertakings	-	139
VAT	-	868
Prepayments and accrued income	<u>973</u>	<u>2,421</u>
	<u>973</u>	<u>10,020</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Finance leases	-	18,252
Trade creditors	3,905	2,319
Amounts owed to group undertakings	438	-
Machine games duty	1,225	138
Social security and other taxes	975	1,558
VAT	1,032	-
Directors' loan accounts	33,145	13,047
Accruals and deferred income	<u>4,041</u>	<u>12,601</u>
	<u>44,761</u>	<u>47,915</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Bounce Back loan	<u>34,626</u>	<u>44,930</u>

8. PROVISIONS FOR LIABILITIES

	31.1.23	31.1.22
	£	£
Deferred tax	<u>186</u>	<u>1,239</u>
		Deferred tax
		£
Balance at 1 February 2022		1,239
Provided during year		<u>(1,053)</u>
Balance at 31 January 2023		<u>186</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

9. **RESERVES**

	Retained earnings £
At 1 February 2022	(53,170)
Deficit for the year	<u>(2,938)</u>
At 31 January 2023	<u>(56,108)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.