REGISTERED NUMBER: 11758386 (England and Wales)

Unaudited Financial Statements

for the Period 9 January 2019 to 31 January 2020

for

Turner Leisure Limited

Contents of the Financial Statements
for the Period 9 January 2019 to 31 January 2020

Company Information
for the Period 9 January 2019 to 31 January 2020

DIRECTOR:	M J Turner
REGISTERED OFFICE:	Spotland Reform Club Edenfield Street Rochdale Greater Manchester OL12 7BP
REGISTERED NUMBER:	11758386 (England and Wales)
ACCOUNTANTS:	Versatile Accountancy Services Ltd The Old Printworks 65 Church Street Littleborough Lancashire OL15 8AB

Statement of Financial Position
31 January 2020

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		23,806
CURRENT ASSETS			
Inventories		12,000	
Debtors	5	1,092	
Cash at bank and in hand		23,703	
		36,795	
CREDITORS			
Amounts falling due within one year	6	27,066	
NET CURRENT ASSETS			9,729
TOTAL ASSETS LESS CURRENT LIABILITIES			33,535
CREDITORS			
Amounts falling due after more than one year	7		(22,160)
PROVISIONS FOR LIABILITIES	8		(4,523)
NET ASSETS			6,852

The notes form part of these financial statements

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Statement of Financial Position - continued
31 January 2020

	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings	9		6,851
SHAREHOLDERS' FUNDS			6,852

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 October 2020 and were signed by:

M J Turner - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Turner Leisure Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 25% on cost

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
Additions	598	648	30,055	167	31,468
At 31 January 2020	598	648	30,055	167	31,468
DEPRECIATION					
Charge for period	33	115	7,514	-	7,662
At 31 January 2020	33	115	7,514	-	7,662
NET BOOK VALUE					
At 31 January 2020	565	533	22,541	167	23,806

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	1,092

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Finance leases	3,908
Trade creditors	7,482
Tax	5,890
Machine games duty	1,309
Social security and other taxes	845
VAT	1,350
Directors' loan accounts	4,136
Accruals and deferred income	2,146
	27,066

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Finance leases	22,160

8. PROVISIONS FOR LIABILITIES

	£
Deferred tax	4,523

	Deferred tax £
Provided during period	4,523
Balance at 31 January 2020	4,523

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9. **RESERVES**

	Retained earnings £
Profit for the period	21,851
Dividends	(15,000)
At 31 January 2020	6,851