

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 7 5 3 7 8 1

Company name in full DB Move Limited

→ **Filing in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Avner

Surname Radomsky

### 3 Liquidator's address

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q

Country

### 4 Liquidator's name <sup>Ⓢ</sup>

Full forename(s) Michael

Surname Goldstein

Ⓢ **Other liquidator**  
Use this section to tell us about another liquidator.

### 5 Liquidator's address <sup>Ⓢ</sup>

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q

Country

Ⓢ **Other liquidator**  
Use this section to tell us about another liquidator.

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6

Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7

Final account

I attach a copy of the final account.

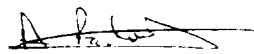
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2

d 0

m 0

m 7

y 2

y 0

y 2

y 2

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Avner Radomsky**

Company name **RG Insolvency Limited**

Address **Devonshire House**

**Manor Way**

Post town **Borehamwood**

County/Region **Hertfordshire**

Postcode **W D 6 1 Q Q**

Country

DX **info@rginsolvency.com**

Telephone **0203 6037871**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**Joint Liquidators' Final Account  
to Creditors and Members**

**DB Move Limited  
- In Liquidation**

**16 May 2022**

## **DB MOVE LIMITED - IN LIQUIDATION**

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- 6** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account for Period from 17 August 2021 to 16 May 2022 and Cumulative Receipts and Payments Account from 17 August 2020 to 16 May 2022
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

## DB MOVE LIMITED - IN LIQUIDATION

### 1 Introduction

- 1.1 I, Avner Radomsky, of RG Insolvency, Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ, was appointed Joint Liquidator of DB Move Limited (the **Company**) together with Michael Goldstein on 17 August 2020. The affairs of the Company are now fully wound-up and this is the final account of the liquidation, which covers the period since the last progress report (the **Period**).
- 1.2 Information about the way that we will use, and store personal data can be found at: <https://rginsolvency.com/index.php/privacy-disclosure/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 11 Woodward Gardens, Dagenham, RM9 4TL.
- 1.4 The registered office of the Company was changed to Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ and its registered number is 11753781.

### 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since the appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

### 3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period, together with information on the overall outcome of the liquidation.

#### ***Administration (including statutory compliance & reporting)***

- 3.2 A liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 This work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

The time spent on this case during the period of this Final Progress Report relates to the following matters:

- Attending to correspondence and telephone calls with creditors
- Recording and acknowledging creditors claims
- Investigations into the affairs of the Company
- Preparation and submission of statutory report to the Secretary of State
- Obtaining bonding and completing bond reviews to enable the Liquidator to continue to act
- Cashiering and updating insolvency computer system
- Reviews of case
- Statutory compliance which includes submissions to Companies House

***Realisation of Assets***

- 3.5 The only asset in this liquidation was the funds held by the reporting accountant and these were realised and paid out in respect of the pre-appointment fees of RG Insolvency.
- 3.6 At the first meeting of creditors, the Joint Liquidators were authorised to draw as an expense of the liquidation, the sum of £1,850 plus disbursements and VAT, in respect of the preparation of the Statement of Affairs and the convening of the creditors meeting. I confirm that £2,188.72 inclusive of VAT has been drawn during the Period.
- 3.7 Funds held by the reporting accountant, being £2,188.72, were paid into the liquidation account upon my appointment.
- 3.8 All funds received within the liquidation are placed in a specifically designated account.

***Creditors (claims and distributions)***

- 3.9 Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.10 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.11 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.12 More information on the outcome for all classes of creditor in this case can be found in Section 4 below.

***Investigations***

- 3.13 You may recall from my first progress report to creditors that some of the work the Joint Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.14 The report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy (BEIS) under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since the last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors

**4 Outcome for Creditors**

## DB MOVE LIMITED - IN LIQUIDATION

### Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and as a result, no distributions have been made to such creditors as a result in the liquidation.

### Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Ordinary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
Employee claims (Total number of claims = 10)	Nil	19,520.81	Nil	N/A

- 4.3 No dividend to any class of preferential creditor is anticipated. During our investigations into the Company's affairs, we noticed a number of suspicions with regards to the authenticity of the claims submitted in the RP1 Forms. We have reported the suspicions to the appropriate authorities and no RP14/ RP14A forms have been submitted to the Redundancy Payments Service.

### Unsecured Creditors

- 4.4 The Company's statement of affairs indicated there were 6 creditors whose debts totalled £43,530.33. I have received claims totalling £75,662.80 from 3 creditors in the liquidation.

- 4.5 Overall, I can confirm that realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

## 5 Joint Liquidators' Remuneration & Expenses

- 5.1 The Creditors approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount plus 20% thereafter on asset realisations.

- 5.2 The total amount paid to my firm in respect of fees in this liquidation is £nil which is below my approved fees estimate. No further fees will be drawn in the liquidation.

- 5.3 The Joint Liquidators have made the following realisations upon which creditors have approved a percentage be taken as remuneration. Details of the realisations to date and associated remuneration drawn on account of those realisations is set out below:

Asset category	Value of assets realised in the Period	Total value of assets realised since appointment	Remuneration % agreed	Total fees due on realisations	Total fees drawn
Funds held by Reporting Accountant	£2,188.72	£2,188.72	20%	Nil	Nil

- 5.4 The Joint Liquidators have not drawn any fee against the total set fee agreed.

- 5.5 No further fees will be drawn prior to closure of the case.

- 5.6 Attached as Appendix B is additional information in relation to the Joint Liquidators' fees expenses, including where relevant, information on the use of subcontractors and professional advisers.

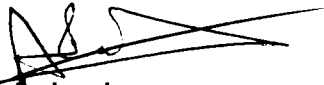


## DB MOVE LIMITED - IN LIQUIDATION

- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.rginsolvency.com](http://www.rginsolvency.com) > Technical Resources > Creditors' Guides to Fees.

### 6 Conclusion

- 6.1 This final account will conclude the administration of the case. The Notice accompanying this account explains creditors' rights on receipt of this information and also when we will vacate office and obtain release as Joint Liquidators.



**Avner Radomsky**  
Joint Liquidator

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**DB MOVE LIMITED - IN LIQUIDATION**

**Appendix A**

**Receipts and Payments Account for Period from 17 August 2021 to 16 May 2022 and Cumulative Receipts and Payments Account from 17 August 2020 to 16 May 2022**

**DB Move Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 17/08/2021 To 16/05/2022 £	From 17/08/2020 To 16/05/2022 £
	<b>ASSET REALISATIONS</b>		
2,188.72	Funds held by Reporting Accountant	NIL	2,188.72
		NIL	2,188.72
	<b>COST OF REALISATIONS</b>		
	Pre Appointment Fees	1,823.93	1,823.93
	VAT	364.79	364.79
		(2,188.72)	(2,188.72)
	<b>PREFERENTIAL CREDITORS</b>		
(19,520.81)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(5,000.00)	Director's Loan	NIL	NIL
(77,661.80)	Employees	NIL	NIL
(20,000.00)	Shareholder's Loan	NIL	NIL
(18,530.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(138,524.89)</b>		<b>(2,188.72)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:

## DB MOVE LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

##### Professional Advisors

On this assignment we have not used any professional advisors.

##### Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees was approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

##### Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

<b>Expense</b>	<b>Estimated overall cost £</b>	<b>Total paid £</b>
Statutory advertising	242.25	nil
Specific Penalty Bond	30.00	nil

##### Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

**DB MOVE LIMITED - IN LIQUIDATION**

**DB MOVE LIMITED (THE COMPANY) - IN LIQUIDATION**

**COMPANY NUMBER - 11753781**

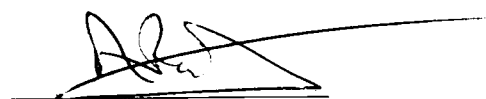
**THE INSOLVENCY ACT 1986**

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Joint Liquidators' release.
- 6 The Joint Liquidators will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Joint Liquidators will apply to the Secretary of State for release in the alternative.

Date: 16 May 2022



**Avner Radomsky, Joint Liquidator**

Avner Radomsky, the Liquidator whose address is RG Insolvency, Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ may be contacted at this address or by telephone on 020 3603 7871 or via email at [info@rginsolvency.com](mailto:info@rginsolvency.com).