

Registered Number: 11740261  
England and Wales

Abridged Accounts

for the year ended 31 December 2021

for

**SMART PROPERTY SOLUTIONS (MIDLANDS) LTD**

# SMART PROPERTY SOLUTIONS (MIDLANDS) LTD

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**SMART PROPERTY SOLUTIONS (MIDLANDS) LTD**  
**Statement of Financial Position**  
**As at 31 December 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments		1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors		123,183	263,181
Cash at bank and in hand		3,039	5,014
		<u>126,222</u>	<u>268,195</u>
<b>Creditors: amount falling due within one year</b>		(28,097)	(148,696)
		<u>98,125</u>	<u>119,499</u>
<b>Net current assets</b>			
		98,126	119,500
<b>Creditors: amount falling due after more than one year</b>		(86,423)	(112,966)
		<u>11,703</u>	<u>6,534</u>
<b>Net assets</b>		<u><u>11,703</u></u>	<u><u>6,534</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		11,603	6,434
		<u>11,703</u>	<u>6,534</u>
<b>Shareholder's funds</b>		<u><u>11,703</u></u>	<u><u>6,534</u></u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The directors of the company have elected not to include the Income Statement within the financial statements.

The financial statements were approved by the board of directors on 27 September 2022 and were signed on its behalf by:

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P Sandhu  
Director

# SMART PROPERTY SOLUTIONS (MIDLANDS) LTD

## Notes to the Abridged Financial Statements

### For the year ended 31 December 2021

#### **General Information**

Smart Property Solutions (Midlands) Ltd is a company limited by shares and is incorporated in England and Wales. The address of the registered office is Suite 15, 54 Hagley Road, Birmingham, West Midlands, B16 8PE. The nature of the company's operations and its principal activity was that of property investment and consultancy services.

#### **1. Accounting policies**

##### **Significant accounting policies**

The company's financial statements have been prepared in compliance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements comprise the unaudited financial statements of the company up to 31 December each year, and are stated in pound sterling, the company's functional and presentational currency.

The principal accounting policies applied in the preparation of these financial statements are set out below, these policies have been applied consistently to all the years presented, unless otherwise stated.

##### **Turnover**

Turnover comprises consultancy fees receivable during the period.

##### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

##### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

#### **2. Average number of employees**

Average number of employees during the year was 0 (2020 : 0).

### 3. Investments

<b>Cost</b>	<b>Investments in group undertakings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2021	1	1
Additions	-	-
Transfer to/from Tangible fixed assets	-	-
Disposals	-	-
At 31 December 2021	<u>1</u>	<u>1</u>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.