

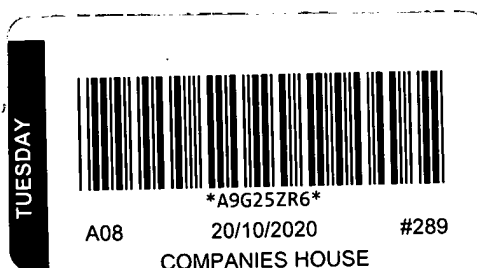
Registered number: 11735293

BURMOR GROUP LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2020



BURMOR GROUP LTD
REGISTERED NUMBER: 11735293

BALANCE SHEET
AS AT 31 MAY 2020

	Note	2020 £
Fixed assets		
Investments	4	335
Current assets		
Debtors: amounts falling due within one year	5	63,862
Total assets less current liabilities		64,197
Creditors: amounts falling due after more than one year	6	(185)
Net assets		64,012
Capital and reserves		
Called up share capital		100
Profit and loss account		63,912
		64,012

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr P G Burke
Director



.....
Mr P S Burke
Director

Date: 14.10.20

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2020**

1. General information

Burmor Group Ltd ("the Company") is a private company limited by shares incorporated in England and Wales under the Companies Act.

The registered number and address of the registered office is given in the company information.

The functional and presentational currency of the Company is pounds sterling (£) and rounded to the nearest whole pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2020

2. Accounting policies (continued)

2.5 Financial instruments (continued)

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- at fair value with changes recognised in the Statement of comprehensive income if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2020 No.
Average number of employees	2

BURMOR GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2020**

4. Fixed asset investments

	Investments in subsidiary companies £	Investments in associates £	Total £
Cost or valuation			
Additions	200	135	335
At 31 May 2020	<u>200</u>	<u>135</u>	<u>335</u>

The Company owns 100% of the holding of Burmor Construction Limited.

The Company owns 100% of the holding of Burmor New Homes Limited.

The Company owns 50% of the holding of Burmor Roberts Limited.

The Company owns 60% of the voting rights and 30% of the total shareholding of Burmor Projects Ltd.

The Company owns 25% of the holding of Burmor Plumbing, Heating and Mechanical Services Ltd.

All the above companies are registered in England and Wales.

5. Debtors

	2020 £
Amounts owed by group undertakings	63,862
	<u>63,862</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

BURMOR GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2020**

6. Creditors: Amounts falling due after more than one year

	2020 £
Amounts owed to group undertakings	100
Amounts owed to associates	85
	<hr/> 185 <hr/>

Amounts owed to group undertakings and associates are unsecured and interest free.

7. Related party transactions

Included within other creditors due after more than one year is a balance due to Burmor Projects Ltd, a company with directors and shareholders in common, totalling £60.

Included within other creditors due after more than one year is a balance due to Burmor Plumbing, Heating & Mechanical Services Ltd, a company with directors and shareholders in common, totalling £25.