Registered number: 11733084

CANON HOUSE CLINIC LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Hanberry and Co
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Canon House Clinic Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Canon House Clinic Ltd.
Balance Sheet
As At 31 March 2023

Registered number: 11733084

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		427,452		489,897
			427,452		489,897
CURRENT ASSETS					
Debtors	**5**	392,181		399,352	
Cash at bank and in hand		80,321		99,289	
		472,502		498,641	
Creditors: Amounts Falling Due Within One Year	**6**	(137,537)		(142,585)	
NET CURRENT ASSETS (LIABILITIES)			334,965		356,056
TOTAL ASSETS LESS CURRENT LIABILITIES			762,417		845,953
Creditors: Amounts Falling Due After More Than One Year	**7**		(743,915)		(901,975)
NET ASSETS/(LIABILITIES)			18,502		(56,022)
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			18,402		(56,122)
SHAREHOLDERS' FUNDS			18,502		(56,022)

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Hughes

Director

20/12/2023

The notes on pages 3 to 6 form part of these financial statements.

1. **General Information**

Canon House Clinic Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 11733084 . The registered office is Wendover House, 24 London End, Beaconsfield, HP9 2JH.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% written down value
Fixtures & Fittings	20% written down value
Leasehold Improvements	20% written down value

2.4. **Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 16 (2022: 12)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Leasehold Improvements	Total
	£	£	£	£
Cost				
As at 1 April 2022	365,450	80,223	250,734	696,407
Additions	44,419	-	-	44,419
As at 31 March 2023	409,869	80,223	250,734	740,826
Depreciation				
As at 1 April 2022	135,204	21,159	50,147	206,510
Provided during the period	54,933	11,813	40,118	106,864
As at 31 March 2023	190,137	32,972	90,265	313,374
Net Book Value				
As at 31 March 2023	219,732	47,251	160,469	427,452
As at 1 April 2022	230,246	59,064	200,587	489,897

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	37,800	37,800
Corporation tax recoverable assets	39,287	46,674
Directors' loan accounts	120,882	143,611
Amounts owed by related parties	194,212	171,267
	392,181	399,352

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	107,448	56,256
Corporation tax	4,234	47,021
Other taxes and social security	4,137	10,970
Other creditors	1,424	1,966
Accruals and deferred income	20,294	26,372
	137,537	142,585

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	185,099	222,183
Bank loans	558,816	679,792
	743,915	901,975

8. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	185,099	222,183
	185,099	222,183
	185,099	222,183

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Mark Hughes	143,611	-	22,729	-	120,882

The above loan is unsecured, interest free and repayable on demand.