

**CANON HOUSE CLINIC LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Hanberry and Co  
Chartered Certified Accountants  
20 Peterborough Road  
Harrow  
Middlesex  
HA1 2BQ

**Canon House Clinic Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Canon House Clinic Ltd.**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 11733084

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		489,897		162,245
			<u>489,897</u>		<u>162,245</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	399,352		532,923	
Cash at bank and in hand		<u>99,289</u>		<u>72,094</u>	
		498,641		605,017	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(142,585 )</u>		<u>(185,341 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>356,056</u>		<u>419,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>845,953</u>		<u>581,921</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(901,975 )</u>		<u>(628,439 )</u>
<b>NET LIABILITIES</b>			<u>(56,022 )</u>		<u>(46,518 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>(56,122 )</u>		<u>(46,618 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(56,022)</u>		<u>(46,518)</u>

**Canon House Clinic Ltd.**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

---

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Mark Hughes

Director

**28/12/2022**

The notes on pages 3 to 5 form part of these financial statements.

**Canon House Clinic Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% written down value
Fixtures & Fittings	20% written down value
Leasehold Improvements	20% written down value

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 12 (2021: 4)

**Canon House Clinic Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	216,726	29,555	-	246,281
Additions	148,724	50,668	250,734	450,126
As at 31 March 2022	365,450	80,223	250,734	696,407
<b>Depreciation</b>				
As at 1 April 2021	77,643	6,393	-	84,036
Provided during the period	57,561	14,766	50,147	122,474
As at 31 March 2022	135,204	21,159	50,147	206,510
<b>Net Book Value</b>				
As at 31 March 2022	230,246	59,064	200,587	489,897
As at 1 April 2021	139,083	23,162	-	162,245

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	925
Other debtors	37,800	-
Corporation tax recoverable assets	46,674	45,593
Directors' loan accounts	143,611	298,997
Amounts owed by related parties	171,267	187,408
	399,352	532,923

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	56,256	118,715
Corporation tax	47,021	45,593
Other taxes and social security	10,970	2,534
Other creditors	1,966	614
Accruals and deferred income	26,372	17,885
	142,585	185,341

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	222,183	131,984
Bank loans	679,792	496,455
	901,975	628,439

**Canon House Clinic Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	222,183	131,984
	<u>222,183</u>	<u>131,984</u>
	<u>222,183</u>	<u>131,984</u>

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Mark Hughes	298,997	-	155,386	-	143,611
	<u>298,997</u>	<u>-</u>	<u>155,386</u>	<u>-</u>	<u>143,611</u>

The above loan is unsecured, interest free and repayable on demand.

**10. General Information**

Canon House Clinic Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 11733084 . The registered office is Wendover House, 24 London End, Beaconsfield, HP9 2JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.