

**Company Registration No. 11730326 (England and Wales)**

**CLERKENWELL STRATEGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

**PAGES FOR FILING WITH REGISTRAR**

**30-31 St. James Place**  
**Mangotsfield**  
**Bristol**  
**United Kingdom**  
**BS16 9JB**

**CLERKENWELL STRATEGY LIMITED**

**CONTENTS**

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	<b>Page</b>
Company information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

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**CLERKENWELL STRATEGY LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Ms P Mongia
<b>Company number</b>	11730326
<b>Registered office</b>	36 Sekforde Street London United Kingdom EC1R 0HA
<b>Accountants</b>	TC Group 30-31 St.James Place Mangotsfield Bristol United Kingdom BS16 9JB

CLERKENWELL STRATEGY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		-		521
<b>Current assets</b>					
Debtors	4	88,841		18,726	
Cash at bank and in hand		49,244		68,588	
		<u>138,085</u>		<u>87,314</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(32,678)</u>		<u>(2,005)</u>	
<b>Net current assets</b>			105,407		85,309
<b>Total assets less current liabilities</b>			<u>105,407</u>		<u>85,830</u>
<b>Provisions for liabilities</b>			-		(158)
<b>Net assets</b>			<u>105,407</u>		<u>85,672</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>105,307</u>		<u>85,572</u>
<b>Total equity</b>			<u>105,407</u>		<u>85,672</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**CLERKENWELL STRATEGY LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2022**

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The financial statements were approved and signed by the director and authorised for issue on 30 September 2022

Ms P Mongia  
Director

**Company Registration No. 11730326**

The notes on pages 4 to 6 form part of these financial statements

**CLERKENWELL STRATEGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies**

**Company information**

Clerkenwell Strategy Limited is a private company limited by shares incorporated in England and Wales. The registered office is 36 Sekforde Street, London, United Kingdom, EC1R 0HA.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	50% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

CLERKENWELL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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**1 Accounting policies** **(Continued)**

**1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	1	1
	<u>    </u>	<u>    </u>

CLERKENWELL STRATEGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

**3 Tangible fixed assets**

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	1,042
<b>Depreciation and impairment</b>	
At 1 April 2021	521
Depreciation charged in the year	521
At 31 March 2022	1,042
<b>Carrying amount</b>	
At 31 March 2022	-
At 31 March 2021	521

**4 Debtors**

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	23,818	-
Other debtors	65,023	18,726
	88,841	18,726

**5 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	240	-
Taxation and social security	32,438	1,765
Other creditors	-	240
	32,678	2,005



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.