

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
0X9ACE79D62CC2448D641CAB8F4CB368347E661D
97 Limited

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97 Limited

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for the Year Ended 31 December 2021

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97 Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

Mrs R M K N Koh
V K F Wong

SECRETARY:

GetGround Secretary Limited

REGISTERED OFFICE:

1 Lyric Square
London
W6 0NB

REGISTERED NUMBER:

11702261 (England and Wales)

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97 Limited

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment.

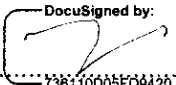
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Mrs R M K N Koh
V K F Wong

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

DocuSigned by:

.....
798110005F09420.....
V K F Wong - Director

Date: 12/22/2023
.....

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97 Limited

Income Statement
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
TURNOVER	9,981	7,957
Administrative expenses	3,980	3,745
	<u>6,001</u>	<u>4,212</u>
Gain/loss on revaluation of investment property	41,538	-
	<u>47,539</u>	<u>4,212</u>
Interest payable and similar expenses	5,767	6,562
PROFIT/(LOSS) BEFORE TAXATION	<u>41,772</u>	<u>(2,350)</u>
Tax on profit/(loss)	7,892	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u><u>33,880</u></u>	<u><u>(2,350)</u></u>

The notes form part of these financial statements

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 97 Limited (Registered number: 11702261)

Balance Sheet
31 December 2021

	Notes	31.12.21		31.12.20	
		£	£	£	£
FIXED ASSETS					
Investment property	4		220,000		178,462
CURRENT ASSETS					
Debtors	5	33		477	
Cash at bank		885		984	
		<u>918</u>		<u>1,461</u>	
CREDITORS					
Amounts falling due within one year	6	<u>53,466</u>		<u>54,647</u>	
NET CURRENT LIABILITIES			<u>(52,548)</u>		<u>(53,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,452		125,276
CREDITORS					
Amounts falling due after more than one year	7		(127,930)		(127,526)
PROVISIONS FOR LIABILITIES			<u>(7,892)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>31,630</u>		<u>(2,250)</u>

The notes form part of these financial statements

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 97 Limited (Registered number: 11702261)

Balance Sheet - continued
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		(33,646)		-
Retained earnings			65,176		(2,350)
			<u>31,630</u>		<u>(2,250)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

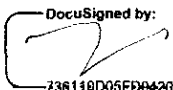
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 12/22/2023..... and were signed on its behalf by:

DocuSigned by:

 736118D05FB0426.....
 V K F Wong - Director

The notes form part of these financial statements

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97 Limited

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

0X9ACE79D62CC2448D641CAB8F4CB368347E661D 97 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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97 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	178,462
Revaluations	41,538
	<hr/>
At 31 December 2021	220,000
	<hr/>
NET BOOK VALUE	
At 31 December 2021	220,000
	<hr/>
At 31 December 2020	178,462
	<hr/>

Fair value at 31 December 2021 is represented by:

	£
Valuation in 2020	178,462
Valuation in 2021	41,538
	<hr/>
	220,000
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments	33	477
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Directors' current accounts	53,247	54,647
Accruals and deferred income	219	-
	<hr/>	<hr/>
	53,466	54,647
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans more 5 yrs non-inst	127,930	127,526
	<hr/>	<hr/>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	31.12.21 £	31.12.20 £
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<u>127,930</u>	<u>127,526</u>
8.	RESERVES		
			Fair value reserve £
	Revaluation in year		(41,538)
	Reserve transfer		<u>7,892</u>
	At 31 December 2021		<u>(33,646)</u>
9.	ULTIMATE CONTROLLING PARTY		
	There is no single ultimate controlling party.		

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 97 Limited

Detailed Profit and Loss Account
for the Year Ended 31 December 2021

	31.12.21		31.12.20
	£	£	£
Rental income		9,981	7,957
Expenditure			
Ground Rent & Service Charges	1,180		315
Rates and water	-		439
Insurance	367		195
Light and heat	-		267
Repairs to property	261		-
Management Fees	1,622		2,080
Letting fee	150		-
Repairs and renewals	-		356
Legal fees	-		93
	<hr/>	3,580	<hr/>
		6,401	3,745
			<hr/>
			4,212
Finance costs			
Bank charges	400		-
Bank loan interest	-		6,562
Mortgage	5,767		-
	<hr/>	6,167	<hr/>
		234	6,562
			<hr/>
			(2,350)
Gain/loss on revaluation of assets			
Gain/loss on revaluation of investment property		41,538	-
		<hr/>	<hr/>
NET PROFIT/(LOSS)		41,772	(2,350)
		<hr/>	<hr/>

This page does not form part of the statutory financial statements