

# LIQ03

## Notice of progress report in voluntary winding up



For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	1   1   6   9   6   0   4   3
Company name in full	D.Rock Champagne Ltd

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s)	Rikki
Surname	Burton

### 3 Liquidator's address

Building name/number	4th Floor Churchgate House
Street	
Post town	Bolton
County/Region	
Postcode	B   L   1     1   H   L
Country	

### 4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**  
Use this section to tell us about another liquidator.

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### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	Signature <b>X</b> 	<b>X</b>							
Signature date	<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

# LIQ03

## Notice of progress report in voluntary winding up

### **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rikki Burton**

Company name **Anderson Brookes Insolvency Practitioners Limited**

Address **4th Floor Churchgate House**

Post town **Bolton**

County/Region

Postcode 

B	L	1		1	H	L
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Country

DX

Telephone **01204 255 051**

### **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

### **Important information**

**All information on this form will appear on the public record.**

### **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

D.Rock Champagne Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 25/08/2021 To 24/08/2022 £	From 25/08/2021 To 24/08/2022 £
3,000.00	ASSET REALISATIONS		
	Cash in Hand	3,000.00	3,000.00
		<u>3,000.00</u>	<u>3,000.00</u>
	COST OF REALISATIONS		
	Preparation of S. of A.	2,211.67	2,211.67
	Specific Bond	40.00	40.00
	Statutory Advertising	255.00	255.00
		<u>(2,506.67)</u>	<u>(2,506.67)</u>
	UNSECURED CREDITORS		
(50,000.00)	Banks/Institutions	NIL	NIL
(2,000.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(49,001.00)</u>		<u>493.33</u>	<u>493.33</u>
	REPRESENTED BY		
	Vat Receivable		<u>493.33</u>
			<u>493.33</u>

Note:

Funds are held in a client account which is non-interest bearing account.

TO ALL KNOWN CREDITORS

25 August 2022

Dear Sirs,

**D.Rock Champagne Ltd – In Creditors Voluntary Liquidation**

**Registered Company No.: 11696043**

**Registered Office: 4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL**

**Former Registered Office: 7 Maple Close, Epsom, KT19 8FR**

**Date of Appointment: 25 August 2021**

I, Rikki Burton, of Anderson Brookes Insolvency Practitioners Ltd was appointed as liquidator of the above-named company on 25 August 2021.

I have pleasure in submitting my annual progress report to creditors on the first anniversary of the liquidation, together with my receipts and payments account at **Appendix I**.

**ADMINISTRATION AND PLANNING**

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards.

**INVESTIGATIONS**

During the review period, I have carried out a review of the Company's affairs in the period prior to appointment. This has included seeking information and explanations from the Director/s; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gained from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the Director to the Insolvency Service.

This work was also carried out with the objective of making an assessment as to whether there were any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

My investigations highlighted that, after receipt of the £50,000 bounce back loan, the director withdrew £43,630 over several months. This gave rise to a potential misfeasance claim against the director. Following several conversations with the director regarding the withdrawals, the director instructed an accountant to assist with his responses and the claim. Despite the further information provided by the accountant, it is our position that the claim still stands.

Freeths LLP were instructed on 02 August 2022 to assist in pursuing the claim. A further update will be provided to creditors in due course.

Anderson Brookes Insolvency Practitioners Ltd, 4th Floor, Churchgate House, Bolton BL1 1HL  
Tel: 01204 255 051 Email: [info@andersonbrookes.co.uk](mailto:info@andersonbrookes.co.uk)

Although this work has not yet generated any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

### **ASSET REALISATIONS**

Detailed below is key information regarding Company assets and realisations made during the review period.

#### **Cash in Hand**

The Statement of Affairs detailed cash in hand of £3,000, gifted by the Director of the Company to fund the cost of the Liquidation. The funds have been received in full.

### **CREDITORS**

I have received creditors' claims as outlined below and have processed the proof of debt forms. I have also received enquiries from creditors and have corresponded with them accordingly.

#### **Secured creditors**

The Company has no secured creditors and as such has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part.

#### **Preferential creditors**

The Company has no preferential creditors.

#### **Unsecured creditors**

The Company's statement of affairs detailed 2 unsecured creditors with estimated claims of £52,000.00.

To date, final claims have been received from 2 creditors and total £52,102.74. All claims will be adjudicated upon should a distribution to unsecured creditors be possible. A proof of debt form can be found at **Appendix III**.

There have been insufficient realisations in the liquidation to make a distribution to any class of creditor to date. It is unknown whether there will be a distribution to creditors which is dependent on the ongoing investigations.

### **FEES AND EXPENSES**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and Director then oversee the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Director.

The Liquidator is obliged to deal with a number of matters to comply with both the legislative and best practice requirements, and to ensure creditors are kept informed. Unfortunately, an element of this work does not generate any financial benefit to creditors. Some of the work that has been carried out includes:

- Filing documentation at Companies House to meet statutory requirements

- Advertising my appointment in the London Gazette
- Bonding the case for the value of the assets
- Maintaining a filing system in regard to case paperwork
- Maintenance of case record including diaries on the case management system
- Opening an estate account
- Requesting company bank statements
- Carrying out monthly estate account reconciliations
- Maintenance of estate cash book
- Identifying whether there is a pension scheme
- Circulating the initial report to creditors upon appointment
- Preparing the annual progress report to creditors
- Carrying out a SIP 2 Review and issuing the Conduct Report to the Insolvency Service
- Ongoing consideration of ethical matters and anti-money laundering regulations

### **Statement of Affairs Fee**

At a virtual meeting held on 25 August 2021, a fixed fee of £2,500 plus VAT payable from the assets of the Company was agreed. To date, £2,211.67 plus VAT has been drawn.

### **Liquidator's Remuneration**

The basis of my fees was approved by creditors on 25 August 2021 on a fixed basis of £25,000 plus VAT. I have drawn no fees in this regard.

### **Expenses**

The category 1 expenses paid for in the review period total £295.00 and are detailed at **Appendix II**. This represents the reimbursement of actual out of pocket payments made in relation to the assignment.

Creditors approved that I be authorised to recover all Category 2 expenses, calculated on the basis detailed in this firm's disbursement policy. In the period, no category 2 expenses have been drawn.

The firm's current charge out rates and expenses policy is attached at **Appendix IV**.

Information about this insolvency process may be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>.

A full copy of a creditors' guide to fees can be downloaded from the following site:

[https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf)

A hard copy of the Creditors' Guide may be obtained free of charge on request.

## **OTHER PROFESSIONAL COSTS**

### **Solicitors**

Freeths LLP were instructed as legal advisors in relation to the misfeasance claim described above. The Liquidator does not have a significant professional or personal relationship with this firm of solicitors. Freeths LLP's fees will be agreed upon completion of their work.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of my remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **CONCLUSION**

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed and therefore is work that still needs to be done:

- Ongoing investigations

Should you require any further information, please do not hesitate to contact this office on 01204 255 051.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Rikki Burton', written over a diagonal line that extends from the signature down to the typed name below.

Rikki Burton  
**Liquidator**



Appendix I

**D.Rock Champagne Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 25/08/2021 To 24/08/2022 (£)</b>	<b>From 25/08/2022 To 25/08/2022 (£)</b>	<b>Total (£)</b>
Cash in Hand	3,000.00	3,000.00	0.00	3,000.00
		<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>
<b>PAYMENTS</b>				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		2,211.67	0.00	2,211.67
Statutory Advertising		255.00	0.00	255.00
Trade & Expense Creditors	(2,000.00)	0.00	0.00	0.00
Banks/Institutions	(50,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		<b>2,506.67</b>	<b>0.00</b>	<b>2,506.67</b>
<b>Net Receipts/(Payments)</b>		<b>493.33</b>	<b>0.00</b>	<b>493.33</b>
<b>MADE UP AS FOLLOWS</b>				
VAT Receivable / (Payable)		493.33	0.00	493.33
		<b>493.33</b>	<b>0.00</b>	<b>493.33</b>

Note:

Funds are held in a client account which is non-interest bearing account.

Appendix II

D.Rock Champagne Ltd

Expenses summary for period, cumulative & comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Statutory Advertising	351.00	255.00	255.00	
Specific Bordereau	40.00	40.00	40.00	
Postage	34.00	0.00	0.00	
<b>Total</b>	<b>425.00</b>	<b>295.00</b>	<b>295.00</b>	
<b>Category 2 Expenses</b>				
Photocopying	12.00	0.00	0.00	
<b>Total</b>	<b>12.00</b>	<b>0.00</b>	<b>0.00</b>	

## PROOF OF DEBT - GENERAL FORM

## D.Rock Champagne Ltd

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£ ) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

## Appendix IV

### **Anderson Brookes Insolvency Practitioners Ltd Charge Out Rates and Disbursements Policy**

In accordance with Statement of Insolvency Practice 9 we detail our charge out rates and disbursements policy applicable on all cases from 1 April 2021.

Where fees are charged on a time cost basis, the fees will be charged as follows:

#### **Hourly Charge Out Rates**

Insolvency Practitioner	£395	Senior Case Administrator	£250
Director	£350	Case Administrator	£225
Manager	£275	Cashier/Support Staff	£150

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors. In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Time is recorded on files in six-minute units in accordance with the industry standard for professional services.

#### **Rechargeable Expenses**

In accordance with SIP9, expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These can be paid without prior approval from creditors. These may include, for example, advertising, legal fees, agents fees, storage, postage, telephone charges, travel expenses, statutory report web-hosting and equivalent costs reimbursed to the office holder or his staff.

Category 2 expenses: These are payments to associates or which have an element of shared costs. These require creditor approval before being paid whether paid directly from the estate or as a disbursement. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example business mileage. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made.

The firm also may charge the following NOT charged by third parties. (SIP9 category 2 expenses) as follows:

Mileage	40/60p per mile
Destruction of boxes	£8.50 each