

**AVATAR RETAIL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2021**

AVATAR RETAIL LTD
UNAUDITED ACCOUNTS
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AVATAR RETAIL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 OCTOBER 2021

Director	Mr Irinel-Nicusor Margarit
Company Number	11652275 (England and Wales)
Registered Office	15-23 Park house Greenhill Crescent Watford Hertsfordshire WD18 8PH
Accountants	The Peek Partnership Limited 15-23, Park house Greenhill Crescent Watford WD18 8PH

AVATAR RETAIL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	33,600	37,800
Current assets			
Debtors		14,840	-
Cash at bank and in hand		173	148
		<u>15,013</u>	<u>148</u>
Creditors: amounts falling due within one year		(1,800)	(7,590)
Net current assets/(liabilities)		<u>13,213</u>	<u>(7,442)</u>
Total assets less current liabilities		46,813	30,358
Creditors: amounts falling due after more than one year		(49,334)	(50,000)
Net liabilities		<u>(2,521)</u>	<u>(19,642)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,621)	(19,742)
Shareholders' funds		<u>(2,521)</u>	<u>(19,642)</u>

For the year ending 30 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 July 2022 and were signed on its behalf by

Mr Irinel-Nicusor Margarit
Director

Company Registration No. 11652275

AVATAR RETAIL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2021

1 Statutory information

Avatar Retail Ltd is a private company, limited by shares, registered in England and Wales, registration number 11652275. The registered office is 15-23 Park house, Greenhill Crescent, Watford, Hertsfordshire, WD18 8PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings Straight Line 10%

4 Tangible fixed assets

	Total £
Cost or valuation	
At 31 October 2020	42,000
At 30 October 2021	42,000
Depreciation	
At 31 October 2020	4,200
Charge for the year	4,200
At 30 October 2021	8,400
Net book value	
At 30 October 2021	33,600
At 30 October 2020	37,800

5 Average number of employees

During the year the average number of employees was 0 (2020: 0).

