

**THE PROPERTY INVESTMENT PARTNERSHIP (THE PIP) LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 29 OCTOBER 2018 TO 31 OCTOBER 2019**

THE PROPERTY INVESTMENT PARTNERSHIP (THE PIP) LTD
UNAUDITED ACCOUNTS
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THE PROPERTY INVESTMENT PARTNERSHIP (THE PIP) LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 29 OCTOBER 2018 TO 31 OCTOBER 2019

Director	GIBSON, Julie
Company Number	11646317 (England and Wales)
Registered Office	CLAVERING HOUSE CLAVERING PLACE NEWCASTLE UPON TYNE NE1 3NG UNITED KINGDOM
Accountants	Waite Accountants Limited Hope Street Xchange 1-3 Hind Street Sunderland SR1 3QD

THE PROPERTY INVESTMENT PARTNERSHIP (THE PIP) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £
Fixed assets		
Investment property	4	305,241
Current assets		
Debtors	5	8,965
Cash at bank and in hand		99
		<u>9,064</u>
Creditors: amounts falling due within one year	6	(326,082)
Net current liabilities		<u>(317,018)</u>
Net liabilities		(11,777)
Capital and reserves		
Called up share capital	7	99
Profit and loss account		(11,876)
		<u>(11,777)</u>
Shareholders' funds		<u>(11,777)</u>

For the period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 October 2020 and were signed on its behalf by

GIBSON, Julie
Director

Company Registration No. 11646317

THE PROPERTY INVESTMENT PARTNERSHIP (THE PIP) LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 29 OCTOBER 2018 TO 31 OCTOBER 2019

1 Statutory information

THE PROPERTY INVESTMENT PARTNERSHIP (THE PIP) LTD is a private company, limited by shares, registered in England and Wales, registration number 11646317. The registered office is CLAVERING HOUSE, CLAVERING PLACE, NEWCASTLE UPON TYNE, NE1 3NG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investment property

	2019
	£
Additions	305,241
At 31 October 2019	305,241

Investment property has been valued at fair value based on estimates by the directors.

5 Debtors

	2019
	£
VAT	8,965

THE PROPERTY INVESTMENT PARTNERSHIP (THE PIP) LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 29 OCTOBER 2018 TO 31 OCTOBER 2019

6 Creditors: amounts falling due within one year	2019
	£
Trade creditors	97,499
Loans from directors	227,833
Accruals	750
	<hr/> 326,082 <hr/>

7 Share capital	2019
	£
Allotted, called up and fully paid:	
33 A Ordinary shares of £1 each	33
33 B Ordinary shares of £1 each	33
33 C Ordinary shares of £1 each	33
	<hr/> 99 <hr/>

8 Transactions with related parties

Key management personnel of the entity (in the aggregate)

Amount due to related party

2019 - £227,833

No interest is charged on the above loan.

9 Average number of employees

During the period the average number of employees was 0.

