

Unaudited Financial Statements
for the Year Ended 31 October 2020
for
The Cake Lady Preston Ltd

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The Cake Lady Preston Ltd (Registered number: 11636019)

Balance Sheet
31 October 2020

	31.10.20		31.10.19	
	£	£	£	£
FIXED ASSETS		2,180		2,726
CURRENT ASSETS	1,750		1,400	
CREDITORS				
Amounts falling due within one year	<u>(8,011)</u>		<u>(13,618)</u>	
NET CURRENT LIABILITIES		<u>(6,261)</u>		<u>(12,218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,081)		(9,492)
CREDITORS				
Amounts falling due after more than one year		10,434		-
NET LIABILITIES		<u>(14,515)</u>		<u>(9,492)</u>
CAPITAL AND RESERVES		<u>(14,515)</u>		<u>(9,492)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The Cake Lady Preston Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11636019

Registered office: 20-22 Wenlock Road
London
N1 7GU

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2019 - 3) .

NOTES TO THE FINANCIAL STATEMENTS

3. OTHER FINANCIAL COMMITMENTS

Going Concern

Covid-19

On 11 March 2020, the World Health Organisation officially declared COVID-19 as a pandemic.

The accounts have been prepared on a going concern basis as although there are indicators of financial impact in relation to COVID-19 the directors have taken what are considered all necessary measures to protect the business from this to limit any adverse impact.

The Director anticipates the company continuing to trade for the foreseeable future and is monitoring the situation.

Government Grants

Government grants are recognised as other income once there is reasonable assurance that all conditions relating to the grant have been attained and that the grant will be received.

During the year the company was in receipt of a COVID-19 Small Business Grant. The company was eligible based on its business rates status and therefore the income is recognised on the date of issue of the relief.

During the year the company was in receipt of relief in respect of the Coronavirus Job Retention Scheme. The income is recorded based on the claim periods made relating the financial year.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 16 March 2021 and were signed by:

Miss G Catterall - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.