

C-MADE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

C-MADE LTD
UNAUDITED ACCOUNTS
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C-MADE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Director	Cosmin Marian Musatescu
Company Number	11636018 (England and Wales)
Registered Office	Churchill House 137-139 Brent Street London NW4 4DJ
Accountants	Clearfin Accountants Limited Churchill House 137-139 Brent Street London NW4 4DJ

C-MADE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	18,644	1,642
Current assets			
Debtors	5	8,640	2,794
Cash at bank and in hand		10,348	8,804
		<u>18,988</u>	<u>11,598</u>
Creditors: amounts falling due within one year	<u>6</u>	(14,754)	(5,177)
Net current assets		<u>4,234</u>	<u>6,421</u>
Net assets		<u>22,878</u>	<u>8,063</u>
Capital and reserves			
Share premium		3	3
Profit and loss account		22,875	8,060
Shareholders' funds		<u>22,878</u>	<u>8,063</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 July 2021 and were signed on its behalf by

Cosmin Marian Musatescu
Director

Company Registration No. 11636018

C-MADE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

C-Made Ltd is a private company, limited by shares, registered in England and Wales, registration number 11636018. The registered office is Churchill House, 137-139 Brent Street, London, NW4 4DJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% reducing balance
Computer equipment	3 years straight line

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

C-MADE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2019	-	1,745	1,745
Additions	16,988	888	17,876
At 31 October 2020	16,988	2,633	19,621
Depreciation			
At 1 November 2019	-	103	103
Charge for the year	283	591	874
At 31 October 2020	283	694	977
Net book value			
At 31 October 2020	16,705	1,939	18,644
At 31 October 2019	-	1,642	1,642

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	4,420	2,475
Accrued income and prepayments	1,123	319
Other debtors	3,097	-
	8,640	2,794

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	12,988	-
Trade creditors	-	16
Taxes and social security	496	5,161
Loans from directors	730	-
Accruals	540	-
	14,754	5,177

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

