

REGISTERED NUMBER: 11633134 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2021

for

PCS Installation Ltd

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for the Year Ended 31 October 2021

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**PCS Installation Ltd**

**Company Information**  
**for the Year Ended 31 October 2021**

**DIRECTOR:** Mr P Solomes

**REGISTERED OFFICE:** Flat 14  
Millicent Fawcett Court  
Pembury Road  
London  
N17 6SU

**REGISTERED NUMBER:** 11633134 (England and Wales)

**ACCOUNTANTS:** E Johnson & Associates  
Chartered Certified Accountants  
637 Green Lanes  
London  
N8 0RE

**Balance Sheet**  
**31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,320		3,094
<b>CURRENT ASSETS</b>					
Debtors	5	24,571		23,639	
Cash at bank		-		24,492	
		<u>24,571</u>		<u>48,131</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,666</u>		<u>11,930</u>	
<b>NET CURRENT ASSETS</b>			<u>8,905</u>		<u>36,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,225		39,295
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>11,000</u>		<u>40,000</u>
<b>NET ASSETS/ (LIABILITIES)</b>			<u>225</u>		<u>(705)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>125</u>		<u>(805)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>225</u>		<u>(705)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2022 and were signed by:

Mr P Solomes - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

PCS Installation Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

4. TANGIBLE FIXED ASSETS

Motor  
vehicles  
£

**COST**

At 1 November 2020  
and 31 October 2021

5,500

**DEPRECIATION**

At 1 November 2020  
Charge for year  
At 31 October 2021

2,406

774

3,180

**NET BOOK VALUE**

At 31 October 2021  
At 31 October 2020

2,320

3,094

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.21	31.10.20
£	£
Directors' current accounts	18,891
Tax recoverable	4,748
VAT	-
<u>24,571</u>	<u>23,639</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.21	31.10.20
£	£
Bank loans and overdrafts	-
Trade creditors	1
Corporation tax	7,541
Wages control account	2,000
VAT	1,833
Accrued expenses	555
<u>15,666</u>	<u>11,930</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.10.21	31.10.20
£	£
Bank loans - 1-2 years	<u>40,000</u>
<u>11,000</u>	

8. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21	31.10.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

9. RESERVES

	Retained earnings £
At 1 November 2020	(805)
Profit for the year	19,930
Dividends	(19,000)
At 31 October 2021	<u>125</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,000 were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P Solomes.

By virtue of being the sole director of the company and control 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.