

REGISTERED NUMBER: 11632293 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
TOV 777 LIMITED**

TOV 777 LIMITED (REGISTERED NUMBER: 11632293)

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FOR THE YEAR ENDED 31 MAY 2022**

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DIRECTORS:

W T Soriano
Mrs O Weinberger

REGISTERED OFFICE:

Buckingham House 2nd Floor
45 Vivian Avenue
London
NW4 3XA

REGISTERED NUMBER:

11632293 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

BALANCE SHEET
31 MAY 2022

	Notes	31.5.22 £	31.5.21 £
FIXED ASSETS			
Investment property	4	4,660,412	2,657,738
CURRENT ASSETS			
Cash at bank and in hand		153,176	46,846
CREDITORS			
Amounts falling due within one year	5	(2,138,310)	(1,992,275)
NET CURRENT LIABILITIES		<u>(1,985,134)</u>	<u>(1,945,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,675,278	712,309
CREDITORS			
Amounts falling due after more than one year	6	(2,688,905)	(723,070)
PROVISIONS FOR LIABILITIES		<u>(2,013)</u>	<u>(2,013)</u>
NET LIABILITIES		<u>(15,640)</u>	<u>(12,774)</u>
CAPITAL AND RESERVES			
Called up share capital	8	180	180
Other reserves		8,581	8,581
Retained earnings		<u>(24,401)</u>	<u>(21,535)</u>
SHAREHOLDERS' FUNDS		<u>(15,640)</u>	<u>(12,774)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2022 and were signed on its behalf by:

Mrs O Weinberger - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**
1. STATUTORY INFORMATION

Tov 777 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The directors report net current liabilities of £1,985,134 (2021: £1,945,429) at the balance sheet date. The parent company confirms that it will continue to support the company and will not seek repayment of the amounts it is owed ahead of other creditors in the foreseeable future.

Due to the above the director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2021	2,657,738
Additions	<u>2,002,674</u>
At 31 May 2022	<u>4,660,412</u>
NET BOOK VALUE	
At 31 May 2022	<u>4,660,412</u>
At 31 May 2021	<u>2,657,738</u>

Fair value at 31 May 2022 is represented by:

	£
Valuation in 2021	10,594
Cost	<u>4,649,818</u>
	<u>4,660,412</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Amounts owed to group undertakings	1,961,102	1,960,998
Other creditors	177,208	31,277
	<u>2,138,310</u>	<u>1,992,275</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	<u>2,688,905</u>	<u>723,070</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>2,688,905</u>	<u>723,070</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Bank loans	<u>2,688,905</u>	<u>723,070</u>

Bank loans are secured against the investment property owned by the company.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
100	Ordinary	£1	100	100
80	Preference	£1	80	80
			<u>180</u>	<u>180</u>

9. ULTIMATE CONTROLLING PARTY

The company is owned by Tov 7 Limited.

The ultimate controlling party is Mr W T Soriano and Mrs Orly Weingberger.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.