

FRESHFIELD REAL ESTATE LIMITED
Unaudited Financial Statements
for the Year Ended 31st October 2022

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

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for the year ended 31st October 2022**

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FRESHFIELD REAL ESTATE LIMITED

**Company Information
for the year ended 31st October 2022**

DIRECTORS:

G C Jones
Mrs M A Jones

REGISTERED OFFICE:

1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

REGISTERED NUMBER:

11611778 (England and Wales)

ACCOUNTANTS:

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

FRESHFIELD REAL ESTATE LIMITED (REGISTERED NUMBER: 11611778)

**Balance Sheet
31st October 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,282		1,410
Investment property	5		<u>2,812,453</u>		<u>600,552</u>
			<u>2,813,735</u>		<u>601,962</u>
CURRENT ASSETS					
Debtors	6	4		4	
Cash at bank		<u>10,218</u>		<u>1,951</u>	
		<u>10,222</u>		1,955	
CREDITORS					
Amounts falling due within one year	7	<u>1,249,368</u>		<u>629,276</u>	
NET CURRENT LIABILITIES			<u>(1,239,146)</u>		<u>(627,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,574,589</u>		<u>(25,359)</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>1,607,768</u>		-
NET LIABILITIES			<u>(33,179)</u>		<u>(25,359)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(33,183)</u>		<u>(25,363)</u>
			<u>(33,179)</u>		<u>(25,359)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31st October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th March 2023 and were signed on its behalf by:

G C Jones - Director

**Notes to the Financial Statements
for the year ended 31st October 2022**

1. STATUTORY INFORMATION

Freshfield Real Estate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Rents Receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued
for the year ended 31st October 2022

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1st November 2021 and 31st October 2022		<u>1,991</u>
	DEPRECIATION		
	At 1st November 2021		581
	Charge for year		<u>128</u>
	At 31st October 2022		<u>709</u>
	NET BOOK VALUE		
	At 31st October 2022		<u>1,282</u>
	At 31st October 2021		<u>1,410</u>
5.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1st November 2021		600,552
	Additions		2,011,901
	Improvements		<u>200,000</u>
	At 31st October 2022		<u>2,812,453</u>
	NET BOOK VALUE		
	At 31st October 2022		<u>2,812,453</u>
	At 31st October 2021		<u>600,552</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other debtors	<u>4</u>	<u>4</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other creditors	<u>1,249,368</u>	<u>629,276</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2022	2021
		£	£
	Bank loans	<u>1,607,768</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the year ended 31st October 2022**

9. RELATED PARTY DISCLOSURES

Included in Other Creditors is an amount of £1,242,678 (2021 - £621,421) owing to G C Jones, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.