

Unaudited Financial Statements for the Year Ended 31st October 2020

for

Compass Moralis Ltd

Compass Moralis Ltd (Registered number: 11600176)

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for the Year Ended 31st October 2020**

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Compass Moralis Ltd (Registered number: 11600176)

Balance Sheet
31st October 2020

	31.10.20	31.10.19
	£	£
CURRENT ASSETS	35,000	36,338
CREDITORS		
Amounts falling due within one year	<u>(2,350)</u>	<u>(17,794)</u>
NET CURRENT ASSETS	<u>32,650</u>	<u>18,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	32,650	18,544
CREDITORS		
Amounts falling due after more than one year	<u>33,250</u>	<u>-</u>
NET (LIABILITIES)/ASSETS	<u>(600)</u>	<u>18,544</u>
CAPITAL AND RESERVES	<u>(600)</u>	<u>18,544</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Compass Moralis Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11600176

Registered office: Harmony Mill
Little Chart Road
Little Chart
Ashford
Kent
TN27 0PZ

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1 (2019 - 1).

Balance Sheet - continued
31st October 2020

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31st October 2020 and the period ended 31st October 2019:

	31.10.20	31.10.19
	£	£
S P King		
Balance outstanding at start of year	7,190	-
Amounts advanced	-	12,025
Amounts repaid	(7,190)	(4,835)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>7,190</u>

The balance due from the director at 31.10.2019 of £7190 was interest free and repayable on demand. The full amount was repaid to the company on 17.06.2020

4. GOING CONCERN

During the year the company's contract finished and as a result of the coronavirus pandemic another contract has not been secured. The director will continue to support the company to ensure that all debts can be paid as they fall due until such time as a new contract is secured. The director, having considered the above continues to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Compass Moralis Ltd (Registered number: 11600176)

Balance Sheet - continued
31st October 2020

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 18th July 2021 and were signed by:

S P King - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.