

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 5 8 2 3 0 0

Company name in full SIGMA ESTATES MANAGEMENT LTD

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Jeremy Jonathan

Surname Knight

3 Liquidator's address

Building name/number 68 Ship Street,

Street Brighton,

Post town East Sussex,

County/Region

Postcode B N 1 1 A E

Country

4 Liquidator's name ①

Full forename(s) Simon Peter Edward

Surname Knight

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 68 Ship Street,

Street Brighton,

Post town East Sussex,

County/Region

Postcode B N 1 1 A E

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 2	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d5^m0^m4^y2^y0^y2^y2

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Syed Oowas Farhan Aziz**

Company name **Jeremy Knight & Co.**

Address **68 Ship Street**

Brighton

Post town **East Sussex**

County/Region

Postcode **B N 1 1 A E**

Country

DX

Telephone **(01273) 203654**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**SIGMA ESTATES MANAGEMENT LTD
(IN MEMBERS VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 1ST MARCH 2022**

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- 8 Conclusion**

APPENDIX

- 1 Joint Liquidators' receipts and payments account**

**SIGMA ESTATES MANAGEMENT LTD
(IN MEMBERS VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 1ST MARCH 2022**

1. Statutory and general information

Company number: 11582300

Joint Liquidators: William Jeremy Jonathan Knight and Simon Peter Edward Knight
of Jeremy Knight & Co, 68 Ship Street, Brighton, East Sussex
BN1 1AE

Date of appointment: 2nd March 2021

Members wishing to contact the Joint Liquidators, should contact Farhan Syed on telephone number 01273 203654 in the first instance.

2. Joint Liquidators' actions since appointment

My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.

Assets

The Declaration of Solvency dated 2nd March 2021 listed company's assets position as at 30th September 2020, which included cash at bank of £76,004 and the fixture and fittings of £173. The fixture and fittings of £173 have not yet been realised.

To date, we have realised the sum of £69,241.33 in respect of cash at bank, which represented the balance at bank prior to the liquidation. The sum of £157.51 was received from HMRC in respect of corporation tax. I have also realised the sum of £12.64 in respect of interest received.

Other matters

In addition to my responsibility to realise the company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record any claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation

3 .Liabilities

Secured liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures.

Ordinary and secondary preferential creditors

The company did not have any liabilities to this class of creditor at the date of liquidation and no claim has been received.

Unsecured creditors

Prior to the company entering the members voluntary liquidation on 2nd March 2021, the company paid the creditors listed in the company's estimated statement of assets and

liabilities as at 30th September 2020 of £3,988. The company therefore did not have any liabilities to this class of creditor at the date of liquidation and no claim has been received.

4. Distributions to the shareholder

The following distributions were made to the shareholder holding ordinary shares.

Date	Amount of distribution (£)	Rate of distribution per share
2 nd March 2021	50,000	£50,000 per £1 ordinary share
16 th February 2022	13,000	£13,000 per £1 ordinary share

5. Joint Liquidators' remuneration

The basis of the Joint Liquidators' remuneration was approved by the members on 2nd March 2021. This remuneration was to be paid on a time costs basis and it was estimated that these fees will be no more than £3,000 plus disbursements and VAT. My total time costs as at 1st March 2022 amount to £3,015.50 and represents twenty hours. I have however restricted our fees to £3,000 plus VAT in accordance with our original estimate giving an average charge out rate of £150. Our fees have been drawn however, as the fees were drawn after the anniversary date, it is not included in the attached receipts and payments account.

6. Joint Liquidators' expenses

Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to the member, and are not likely to exceed this amount.

Our expenses to date amount to £447.24 (£359.64 for London Gazette fees, £9.60 for identification services and £78 for the bond premium), which have been paid.

No expenses have been incurred which have not yet been paid.

7. Further information

Within twenty one days of receipt of a progress report a member may request that the Joint Liquidators provide further information about the fees and expenses set out in this report. A request must be in writing, with the concurrence of at least 5% in value of members, or the permission of the court.

Any member, if they consider that the Joint Liquidators' fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the members agree. An application must be made within eight weeks of receipt of this report.

8. Conclusion

I expect to pay the third and final dividend and conclude the liquidation within a month.

Should you have any queries regarding this matter please contact Farhan Syed on 01273 203654.



W J J Knight – Joint Liquidator

Dated 25th April 2022

SIGMA ESTATES MANAGEMENT LTD (IN MEMBERS' VOLUNTARY LIQUIDATION)

SUMMARY OF LIQUIDATORS' ANNUAL RECEIPTS AND PAYMENTS
For the year ended 1st March 2022

<u>RECEIPTS</u>	<u>Declaration of Solvency</u>	£	<u>PAYMENTS</u>	£
	£		Bond premium	78.00
Fixture, fittings and equipment	173		Public notices	359.64
cash at bank	76,004	69,241.33	Corporation tax	2.40
	£ <u>76,177</u>		Joint Liquidators' expenses	9.60
Tax refund		157.51	<u>Distribution to member</u>	
Interest received		12.64	First interim distribution on 2nd March 2021	
			£50,000 per share	50,000.00
			Second interim distribution on 16th Feb 2022	
			£13,000 per share	13,000.00
			Balance in hand	5,961.84
TOTAL RECEIPTS		£ <u>69,411.48</u>	TOTAL PAYMENTS	£ <u>69,411.48</u>

Notes

- The above figures include VAT where appropriate.

Dated this 25th day of April 2022

(signed) W J J KNIGHT FCA, FCCA
LIQUIDATOR
JEREMY KNIGHT & CO
Chartered Accountants
68 Ship Street
Brighton BN1 1AE