

REGISTERED NUMBER: 11581418 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Indocco Limited

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for the year ended 30 September 2022**

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Indocco Limited

**Company Information
for the year ended 30 September 2022**

DIRECTORS:

A Christie
T Waite

REGISTERED OFFICE:

Suite 5
10 Churchill Square
West Malling
Kent
ME19 4YU

REGISTERED NUMBER:

11581418 (England and Wales)

ACCOUNTANTS:

Libra Wealth Management Limited
Suite 5, 10 Churchill Square
West Malling
Kent
ME19 4YU

Indocco Limited (Registered number: 11581418)

Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		394		525
Investment property	5		<u>1,586,073</u>		<u>1,586,073</u>
			1,586,467		1,586,598
CURRENT ASSETS					
Debtors	6	367		349	
Cash at bank		<u>22,835</u>		<u>8,116</u>	
		23,202		8,465	
CREDITORS					
Amounts falling due within one year	7	<u>649,694</u>		<u>646,786</u>	
NET CURRENT LIABILITIES			<u>(626,492)</u>		<u>(638,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			959,975		948,277
CREDITORS					
Amounts falling due after more than one year	8		(974,105)		(976,955)
PROVISIONS FOR LIABILITIES			<u>(75)</u>		<u>-</u>
NET LIABILITIES			<u>(14,205)</u>		<u>(28,678)</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	10		18,484		18,484
Retained earnings			<u>(32,789)</u>		<u>(47,262)</u>
SHAREHOLDERS' FUNDS			<u>(14,205)</u>		<u>(28,678)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2023 and were signed on its behalf by:

T Waite - Director

**Notes to the Financial Statements
for the year ended 30 September 2022**

1. STATUTORY INFORMATION

Indocco Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 September 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021 and 30 September 2022	<u>1,243</u>
DEPRECIATION	
At 1 October 2021	718
Charge for year	<u>131</u>
At 30 September 2022	<u>849</u>
NET BOOK VALUE	
At 30 September 2022	<u>394</u>
At 30 September 2021	<u>525</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021 and 30 September 2022	<u>1,586,073</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,586,073</u>
At 30 September 2021	<u>1,586,073</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>367</u>	<u>349</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	3,443	-
Other creditors	<u>646,251</u>	<u>646,786</u>
	<u>649,694</u>	<u>646,786</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>974,105</u>	<u>976,955</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>974,105</u>	<u>976,955</u>

A charge was created on 13th November 2018 over the company assets in favour of Bridgeco Limited.

A charge was created on 13th November 2018 over the company assets in favour of Bridgeco Limited.

A charge was created on 20th December 2019 over the company assets in favour of Paratus Amc Limited.

10. RESERVES

	Fair value reserve £
At 1 October 2021 and 30 September 2022	<u>18,484</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Indocco Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Indocco Limited for the year ended 30 September 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Indocco Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Indocco Limited and state those matters that we have agreed to state to the Board of Directors of Indocco Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Indocco Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Indocco Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Indocco Limited. You consider that Indocco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Indocco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Libra Wealth Management Limited
Suite 5, 10 Churchill Square
West Malling
Kent
ME19 4YU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Indocco Limited**

Date:

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.