

CRUELTY FREE VEGAN CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020



CRUELTY FREE VEGAN CIC

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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CRUELTY FREE VEGAN CIC

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

Ms S Hurst
E B Leigh
Mrs J H Cunnington

SECRETARY:

REGISTERED OFFICE:

Windsor House
44 High Road
Balby
Doncaster
DN4 0PL

REGISTERED NUMBER:

11581390 (England and Wales)

ACCOUNTANTS:

Lewis's Chartered Certified Accountants
Windsor House
44 High Road
Balby
Doncaster
South Yorkshire
DN4 0PL

CRUELTY FREE VEGAN CIC (REGISTERED NUMBER: 11581390)

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		250		375
CURRENT ASSETS					
Stocks		3,513		3,514	
Debtors	5	100		100	
Cash at bank and in hand		4,985		2,751	
		<u>8,598</u>		<u>6,365</u>	
CREDITORS					
Amounts falling due within one year	6	12,873		3,327	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,275)</u>		<u>3,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,025)</u>		<u>3,413</u>
CREDITORS					
Amounts falling due after more than one year	7		11,896		9,683
NET LIABILITIES			<u>(15,921)</u>		<u>(6,270)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(16,021)</u>		<u>(6,370)</u>
			<u>(15,921)</u>		<u>(6,270)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30/06/2021 and were signed on its behalf by:



.....
Ms S Hurst - Director

CRUELTY FREE VEGAN CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

Cruelty Free Vegan CIC is a community interest company, limited by shares, registered in England and Wales. The company's registered number and registered address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - NIL).

CRUELTY FREE VEGAN CIC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019 and 30 September 2020	500
DEPRECIATION	
At 1 October 2019	125
Charge for year	125
At 30 September 2020	250
NET BOOK VALUE	
At 30 September 2020	250
At 30 September 2019	375

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other debtors	100	100

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	2,787	2,787
Trade creditors	1,680	-
Other creditors	8,406	540
	12,873	3,327

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans	11,896	9,683

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

CRUELTY FREE VEGAN CIC

Company Number

11581390

Year Ending

30 September 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs a zero waste shop, a recycling hub, and social media pages for re-homing pre-loved items which may end up in landfill or being burned and a page for local independent businesses in Solihull.

During the period of the accounts the shop moved from being a pop-up to having permanent premises above another CIC's coffee shop but which then had to close for a period of 6 months in the accounts period (March to September 2020) due to Covid-19

During the financial year 2019 to 2020 the shops activities have benefited the community in the following ways;

- Involving residents in thinking about the waste they produce and educating them about how to reduce, reuse and recycle.
- Making it easy for the community to buy plastic free goods and recycle items they can't recycle at kerbside with the
- Liaising with the local authority further on waste management with a view to working together to educate people and make them more responsible for the waste they produce
- Bringing people together under a common cause of reducing waste
- Additionally, a few hours paid work has been able to be given to people
- Re-homing items that otherwise would have been landfilled or burnt

If applicable, please just state "A social audit report covering these points is attached".

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company stakeholders are residents of Solihull and local producers of food and drink products in the surrounding area.

The directors of the company have lived in Solihull for a number of years and have developed the business model based on their experience of talking to other residents and assessing people's confusions and needs around recycling and waste management.

Stakeholders have been consulted through regular polls and conversations both face to face and on social media pages. When customers have come to recycle or shop, questionnaires have been filled out in order to establish which plastic free products they would like to see and which items they find difficult to recycle. We actively encourage conversations with customers to pick up suggestions and have boards in the shops for people to write their suggestions down.

As a result of the consultations, we have become aware of other local food and drink producers who are committed to a circular distribution network and resultantly have stocked some of the suggested items. We have also established which areas stakeholders struggle in and actively considered how we can assist in these areas.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received, you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

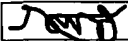
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed 

Date 30/06/2021

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) ~~Director~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

PAUL LEWIS	
WINDSOR HOUSE	
111 HATH ROAD BALBY SAK OPL	
Tel	01302 850240
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)