

Company registration number 11578625 (England and Wales)

GUNS & ROVERS LTD
CESSATION ANNUAL REPORT AND UNAUDITED FINACIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2022
PAGES FOR FILING WITH REGISTRAR

GUNS & ROVERS LTD

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	3		-		38,454
Current assets					
Debtors	4	600		17,770	
Cash at bank and in hand		3,379		13,315	
		<u>3,979</u>		<u>31,085</u>	
Creditors: amounts falling due within one year	5	(4,163)		(88,430)	
Net current liabilities			(184)		(57,345)
Total assets less current liabilities			<u>(184)</u>		<u>(18,891)</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			(186)		(18,893)
Total equity			<u>(184)</u>		<u>(18,891)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

GUNS & ROVERS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The financial statements were approved by the board of directors and authorised for issue on 16 December 2022 and are signed on its behalf by:

Mr G Moores
Director

Dr JMB Fennell
Director

Company Registration No. 11578625

GUNS & ROVERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022

1 Accounting policies

Company information

Guns & Rovers Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 25 Hursley Road, Chandler's Ford, Eastleigh, Hampshire, SO53 2FS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 31 August 2022 are the first financial statements of Guns & Rovers Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2020. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

GUNS & ROVERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% Straight line
Plant and equipment	10% Straight line
Fixtures and fittings	10% Straight line
Computers	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2022	2021
	Number	Number
Total	2	2
	<u> </u>	<u> </u>

GUNS & ROVERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2022

3 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2021	6,008	34,008	3,267	332	43,615
Additions	817	2,429	-	-	3,246
Disposals	(6,825)	(36,437)	(3,267)	(332)	(46,861)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2022	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 April 2021	525	3,978	633	25	5,161
Eliminated in respect of disposals	(525)	(3,978)	(633)	(25)	(5,161)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2022	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 August 2022	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	5,483	30,030	2,634	307	38,454
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	13,520
Other debtors	600	4,250
	<u> </u>	<u> </u>
	600	17,770
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	480	-
Taxation and social security	-	784
Other creditors	3,683	87,646
	<u> </u>	<u> </u>
	4,163	88,430
	<u> </u>	<u> </u>

GUNS & ROVERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2022

6	Called up share capital	2022	2021	2022	2021
		Number	Number	£	£
	Ordinary share capital				
	Issued and fully paid				
	Ordinary shares of £1 each	2	2	2	2
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

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