

SPR2 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

SPR2 LIMITED
UNAUDITED ACCOUNTS
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SPR2 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Mark Steel
Company Number	11576329 (England and Wales)
Registered Office	85 GREAT PORTLAND STREET LONDON W1W 7LT ENGLAND

SPR2 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Investment property	<u>4</u>	965,000	1,428,000
Current assets			
Debtors	5	-	100
Cash at bank and in hand		27,477	16,363
		<u>27,477</u>	<u>16,463</u>
Creditors: amounts falling due within one year	<u>6</u>	(480)	(495)
Net current assets		<u>26,997</u>	<u>15,968</u>
Total assets less current liabilities		991,997	1,443,968
Creditors: amounts falling due after more than one year	<u>7</u>	(1,263,205)	(1,574,858)
Net liabilities		<u>(271,208)</u>	<u>(130,890)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(271,308)	(130,990)
Shareholders' funds		<u>(271,208)</u>	<u>(130,890)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 December 2021 and were signed on its behalf by

Mark Steel
Director

Company Registration No. 11576329

SPR2 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

SPR2 LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11576329. The registered office is 85 GREAT PORTLAND STREET, LONDON, W1W 7LT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Investment property

	2021
	£
Fair value at 1 April 2020	1,428,000
Disposals	(463,000)
At 31 March 2021	<u>965,000</u>

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>100</u>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>480</u>	<u>495</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	728,175	998,675
Other creditors	535,030	576,183
	<hr/> 1,263,205	<hr/> 1,574,858
	<hr/> <hr/>	<hr/> <hr/>

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

