

SILVERROOMS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2019

End date: 30 September 2020

SILVERROOMS LTD
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	3	7,163	10,744
		7,163	10,744
Current assets			
Debtors	4	701,980	27,200
Cash at bank and in hand		21,336	5,780
		723,316	32,980
Creditors: amount falling due within one year	5	(235,671)	(23,692)
Net current assets		487,645	9,288
Total assets less current liabilities		494,808	20,032
Creditors: amount falling due after more than one year	6	(444,095)	0
Accruals and deferred income		(29,500)	0
Net assets		21,213	20,032
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		20,213	19,032
Shareholder's funds		21,213	20,032

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 14 December 2021 and were signed by:

Jashed SUBHAN
Director

SILVERROOMS LTD

Notes to the Financial Statements

For the year ended 30 September 2020

General Information

SILVERROOMS LTD is a private company, limited by shares, registered in , registration number 11576208, registration address SUITE G & H, 549-551 CABLE STREET LONDON, London, United Kingdom, E1W 3EN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognized in the statement of income, except to the extent that it relates to items recognized in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicle over 4 years

Motor Vehicles 25% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 0 (2019 : 0).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Total
	£	£
At 01 October 2019	14,325	14,325
Additions	-	-
Disposals	-	-
At 30 September 2020	14,325	14,325
Depreciation		
At 01 October 2019	3,581	3,581
Charge for year	3,581	3,581
On disposals	-	-
At 30 September 2020	7,162	7,162
Net book values		
Closing balance as at 30 September 2020	7,163	7,163
Opening balance as at 01 October 2019	10,744	10,744

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other Debtors	701,980	27,200
	701,980	27,200

5. Creditors: amount falling due within one year

	2020	2019
	£	£
Bank Loans & Overdrafts (Secured)	0	4,873
Corporation Tax	1,117	1,944
Other Creditors	234,554	16,875
	235,671	23,692

6. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Other creditors - rent prepaid	206,187	0
Other creditors - deposits	237,908	0
	444,095	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.