

REGISTERED NUMBER: 11568707 (England and Wales)

VESTER ASSOCIATES LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE YEAR ENDED 31 AUGUST 2020**

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VESTER ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:

T W Simmonds
C Vickers

REGISTERED OFFICE:

Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER:

11568707 (England and Wales)

ACCOUNTANTS:

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Abbey Road
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VESTER ASSOCIATES LTD (REGISTERED NUMBER: 11568707)

**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		19,564		25,299
CURRENT ASSETS					
Debtors	5	96,923		19,635	
Cash at bank		<u>66,004</u>		<u>20,887</u>	
		162,927		40,522	
CREDITORS					
Amounts falling due within one year	6	<u>182,602</u>		<u>43,822</u>	
NET CURRENT LIABILITIES			<u>(19,675)</u>		<u>(3,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(111)		21,999
CREDITORS					
Amounts falling due after more than one year	7		<u>16,413</u>		<u>20,896</u>
NET (LIABILITIES)/ASSETS			<u>(16,524)</u>		<u>1,103</u>
CAPITAL AND RESERVES					
Called up share capital	8		60		55
Retained earnings			<u>(16,584)</u>		<u>1,048</u>
SHAREHOLDERS' FUNDS			<u>(16,524)</u>		<u>1,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2021 and were signed on its behalf by:

T W Simmonds - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Vester Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST				
At 1 September 2019	-	26,555	500	27,055
Additions	573	-	178	751
At 31 August 2020	573	26,555	678	27,806
DEPRECIATION				
At 1 September 2019	-	1,660	96	1,756
Charge for year	76	6,224	186	6,486
At 31 August 2020	76	7,884	282	8,242
NET BOOK VALUE				
At 31 August 2020	497	18,671	396	19,564
At 31 August 2019	-	24,895	404	25,299

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
At 1 September 2019 and 31 August 2020	26,555
DEPRECIATION	
At 1 September 2019	1,660
Charge for year	6,224
At 31 August 2020	7,884
NET BOOK VALUE	
At 31 August 2020	18,671
At 31 August 2019	24,895

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	72,594	11,802
Other debtors	24,329	7,833
	<u>96,923</u>	<u>19,635</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	4,483	4,483
Trade creditors	22,487	27,643
Taxation and social security	42,289	7,906
Other creditors	113,343	3,790
	<u>182,602</u>	<u>43,822</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>16,413</u>	<u>20,896</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
55	Ordinary	£1	<u>60</u>	<u>55</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 August 2020 and the period ended 31 August 2019:

	2020	2019
	£	£
T W Simmonds		
Balance outstanding at start of year	5,551	-
Amounts advanced	42,489	5,551
Amounts repaid	(38,881)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,159</u>	<u>5,551</u>
C Vickers		
Balance outstanding at start of year	1,220	-
Amounts advanced	18,701	1,220
Amounts repaid	(10,240)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,681</u>	<u>1,220</u>

VESTER ASSOCIATES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
VESTER ASSOCIATES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
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HD8 8EL

10 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.