REGISTERED NUMBER: 11568707 (England and Wales)

VESTER ASSOCIATES LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE YEAR ENDED 31 AUGUST 2022

VESTER ASSOCIATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:	T W Simmonds C Vickers
REGISTERED OFFICE:	Whitby Court Abbey Road Shepley HUDDERSFIELD West Yorkshire HD8 8EL
REGISTERED NUMBER:	11568707 (England and Wales)
ACCOUNTANTS:	FINLAYSON & CO Whitby Court Abbey Road Shepley HUDDERSFIELD West Yorkshire HD8 8EL

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Property, plant and equipment	4		-		14,006
CURRENT ASSETS					
Debtors	5	11,138		14,420	
Cash at bank		20,859		67,533	
		31,997		81,953	
CREDITORS					
Amounts falling due within one year	6	31,231		45,134	
NET CURRENT ASSETS			766		36,819
TOTAL ASSETS LESS CURRENT LIABILITIES			766		50,825
CREDITORS					
Amounts falling due after more than one year	7		-		50,530
NET ASSETS			766		295
CAPITAL AND RESERVES					
Called up share capital	8		60		60
Retained earnings			706		235
SHAREHOLDERS' FUNDS			766		295

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2023 and were signed on its behalf by:

T W Simmonds - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Vester Associates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST				
At 1 September 2021	573	26,555	678	27,806
Disposals	(573)	(26,555)	(678)	(27,806)
At 31 August 2022	-	-	-	-
DEPRECIATION				
At 1 September 2021	572	12,552	676	13,800
Eliminated on disposal	(572)	(12,552)	(676)	(13,800)
At 31 August 2022	-	-	-	-
NET BOOK VALUE				
At 31 August 2022	-	-	-	-
At 31 August 2021	1	14,003	2	14,006

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
At 1 September 2021	26,555
Disposals	(26,555)
At 31 August 2022	-
DEPRECIATION	
At 1 September 2021	12,552
Eliminated on disposal	(12,552)
At 31 August 2022	-
NET BOOK VALUE	
At 31 August 2022	-
At 31 August 2021	14,003

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	5,052
Other debtors	11,138	9,368
	11,138	14,420

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	10,000
Hire purchase contracts	-	4,483
Trade creditors	(1)	268
Taxation and social security	29,702	29,052
Other creditors	1,530	1,331
	31,231	45,134

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	38,601
Hire purchase contracts	-	11,929
	-	50,530

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
55	Ordinary	£1	60	60

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	2022	2021
	£	£
T W Simmonds		
Balance outstanding at start of year	4,688	9,159
Amounts advanced	5,658	4,688
Amounts repaid	(4,688)	(9,159)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,658	4,688
C Vickers		
Balance outstanding at start of year	4,681	9,681
Amounts advanced	5,481	4,681
Amounts repaid	(4,681)	(9,681)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,481	4,681

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF VESTER ASSOCIATES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
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16 May 2023