

REGISTERED NUMBER: 11568707 (England and Wales)

VESTER ASSOCIATES LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE YEAR ENDED 31 AUGUST 2021**

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VESTER ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTORS:

T W Simmonds
C Vickers

REGISTERED OFFICE:

Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER:

11568707 (England and Wales)

ACCOUNTANTS:

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VESTER ASSOCIATES LTD (REGISTERED NUMBER: 11568707)

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		14,006		19,564
CURRENT ASSETS					
Debtors	5	14,420		96,923	
Cash at bank		<u>67,533</u>		<u>66,004</u>	
		81,953		162,927	
CREDITORS					
Amounts falling due within one year	6	<u>45,134</u>		<u>135,102</u>	
NET CURRENT ASSETS			<u>36,819</u>		<u>27,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,825		47,389
CREDITORS					
Amounts falling due after more than one year	7		<u>50,530</u>		<u>63,913</u>
NET ASSETS/(LIABILITIES)			<u>295</u>		<u>(16,524)</u>
CAPITAL AND RESERVES					
Called up share capital	8		60		60
Retained earnings			<u>235</u>		<u>(16,584)</u>
SHAREHOLDERS' FUNDS			<u>295</u>		<u>(16,524)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

T W Simmonds - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Vester Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>573</u>	<u>26,555</u>	<u>678</u>	<u>27,806</u>
DEPRECIATION				
At 1 September 2020	76	7,884	282	8,242
Charge for year	<u>496</u>	<u>4,668</u>	<u>394</u>	<u>5,558</u>
At 31 August 2021	<u>572</u>	<u>12,552</u>	<u>676</u>	<u>13,800</u>
NET BOOK VALUE				
At 31 August 2021	<u>1</u>	<u>14,003</u>	<u>2</u>	<u>14,006</u>
At 31 August 2020	<u>497</u>	<u>18,671</u>	<u>396</u>	<u>19,564</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
At 1 September 2020 and 31 August 2021	<u>26,555</u>
DEPRECIATION	
At 1 September 2020	7,884
Charge for year	<u>4,668</u>
At 31 August 2021	<u>12,552</u>
NET BOOK VALUE	
At 31 August 2021	<u>14,003</u>
At 31 August 2020	<u>18,671</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,052	72,594
Other debtors	<u>9,368</u>	<u>24,329</u>
	<u>14,420</u>	<u>96,923</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	2,500
Hire purchase contracts	4,483	4,483
Trade creditors	268	22,487
Taxation and social security	29,052	42,289
Other creditors	1,331	63,343
	<u>45,134</u>	<u>135,102</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	38,601	47,500
Hire purchase contracts	11,929	16,413
	<u>50,530</u>	<u>63,913</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
55	Ordinary	£1	<u>60</u>	<u>60</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021	2020
	£	£
T W Simmonds		
Balance outstanding at start of year	9,159	5,551
Amounts advanced	4,688	42,489
Amounts repaid	(9,159)	(38,881)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,688</u>	<u>9,159</u>
C Vickers		
Balance outstanding at start of year	9,681	1,220
Amounts advanced	4,681	18,701
Amounts repaid	(9,681)	(10,240)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,681</u>	<u>9,681</u>

VESTER ASSOCIATES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
VESTER ASSOCIATES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2021 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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28 October 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.