

VESTER ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 SEPTEMBER 2018 TO 31 AUGUST 2019

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE PERIOD 14 SEPTEMBER 2018 TO 31 AUGUST 2019**

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VESTER ASSOCIATES LTD
COMPANY INFORMATION
FOR THE PERIOD 14 SEPTEMBER 2018 TO 31 AUGUST 2019

DIRECTORS:

T W Simmonds
C Vickers

REGISTERED OFFICE:

Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER:

11568707 (England and Wales)

ACCOUNTANTS:

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

BALANCE SHEET
31 AUGUST 2019

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		25,299
CURRENT ASSETS			
Debtors	5	19,635	
Cash at bank		<u>20,887</u>	
		40,522	
CREDITORS			
Amounts falling due within one year	6	<u>43,822</u>	
NET CURRENT LIABILITIES			<u>(3,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,999
CREDITORS			
Amounts falling due after more than one year	7		<u>20,896</u>
NET ASSETS			<u><u>1,103</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		55
Retained earnings			<u>1,048</u>
SHAREHOLDERS' FUNDS			<u><u>1,103</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:

T W Simmonds - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 14 SEPTEMBER 2018 TO 31 AUGUST 2019**

1. STATUTORY INFORMATION

Vester Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14 SEPTEMBER 2018 TO 31 AUGUST 2019

4. **PROPERTY, PLANT AND EQUIPMENT**

	Motor Vehicles £	Computer Equipment £	Totals £
COST			
Additions	26,555	500	27,055
At 31 August 2019	<u>26,555</u>	<u>500</u>	<u>27,055</u>
DEPRECIATION			
Charge for period	1,660	96	1,756
At 31 August 2019	<u>1,660</u>	<u>96</u>	<u>1,756</u>
NET BOOK VALUE			
At 31 August 2019	<u>24,895</u>	<u>404</u>	<u>25,299</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
Additions	26,555
At 31 August 2019	<u>26,555</u>
DEPRECIATION	
Charge for period	1,660
At 31 August 2019	<u>1,660</u>
NET BOOK VALUE	
At 31 August 2019	<u>24,895</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	11,802
Other debtors	7,833
	<u>19,635</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	4,483
Trade creditors	27,643
Taxation and social security	7,906
Other creditors	3,790
	<u>43,822</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	<u>20,896</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14 SEPTEMBER 2018 TO 31 AUGUST 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
55	Ordinary	£1	<u>55</u>

VESTER ASSOCIATES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
VESTER ASSOCIATES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
Whitby Court
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HUDDERSFIELD
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26 February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.