

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
12 SEPTEMBER 2018 TO 30 SEPTEMBER 2019
FOR
DOWNTOWN DINER GROUP LTD

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FOR THE PERIOD 12 SEPTEMBER 2018 TO 30 SEPTEMBER 2019**

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DOWNTOWN DINER GROUP LTD

**COMPANY INFORMATION
FOR THE PERIOD 12 SEPTEMBER 2018 TO 30 SEPTEMBER 2019**

DIRECTOR: Mr M Straughan

REGISTERED OFFICE: 76 St Saviours Road
St Leonards on Sea
East Sussex
TN38 0AR

REGISTERED NUMBER: 11564734 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		51,979
CURRENT ASSETS			
Stocks	5	1,000	
Debtors	6	5,893	
Cash at bank		<u>1,027</u>	
		7,920	
CREDITORS			
Amounts falling due within one year	7	<u>99,216</u>	
NET CURRENT LIABILITIES			<u>(91,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,317)
PROVISIONS FOR LIABILITIES			<u>1,829</u>
NET LIABILITIES			<u>(41,146)</u>
CAPITAL AND RESERVES			
Called up share capital	8		1,000
Retained earnings			<u>(42,146)</u>
SHAREHOLDERS' FUNDS			<u>(41,146)</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 September 2020 and were signed by:

Mr M Straughan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 12 SEPTEMBER 2018 TO 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Downtown Diner Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE PERIOD 12 SEPTEMBER 2018 TO 30 SEPTEMBER 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 14 .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
Cost			
Additions	42,354	12,833	55,187
At 30 September 2019	<u>42,354</u>	<u>12,833</u>	<u>55,187</u>
Depreciation			
Charge for period	-	3,208	3,208
At 30 September 2019	<u>-</u>	<u>3,208</u>	<u>3,208</u>
Net book value			
At 30 September 2019	<u>42,354</u>	<u>9,625</u>	<u>51,979</u>

5. **STOCKS**

Raw materials	£ <u>1,000</u>
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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Prepayments	£ <u>5,893</u>
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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 572
Social security and other taxes	545
Directors' current accounts	96,059
Accruals and deferred income	<u>2,040</u>
	<u>99,216</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 12 SEPTEMBER 2018 TO 30 SEPTEMBER 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.