Company Registration No. 11550788 (England and Wales)

# NW RECRUITMENT SERVICES LIMITED

## UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2023

## PAGES FOR FILING WITH REGISTRAR

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

# NW RECRUITMENT SERVICES LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| **Directors** | Mr N J Whittaker<br>Mr G M Ellis |
| **Company number** | 11550788 |
| **Registered office** | C/O PM+M Solutions for Business LLP<br>New Century House, Greenbank Technology Park<br>Challenge Way<br>Blackburn<br>Lancashire<br>England<br>BB1 5QB |
| **Accountants** | PM+M Solutions for Business LLP<br>New Century House<br>Greenbank Technology Park<br>Challenge Way<br>Blackburn<br>Lancashire<br>BB1 5QB |

# NW RECRUITMENT SERVICES LIMITED

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# NW RECRUITMENT SERVICES LIMITED

## BALANCE SHEET

## AS AT 31 DECEMBER 2023

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 3 | | **4,232** | | 5,739 |
| **Current assets** | | | | | |
| Debtors | 4 | **107,051** | | 225,346 | |
| Cash at bank and in hand | | **28,694** | | 31,448 | |
| | | **135,745** | | 256,794 | |
| **Creditors: amounts falling due within one year** | 5 | **(127,653)** | | (125,575) | |
| **Net current assets** | | | **8,092** | | 131,219 |
| **Total assets less current liabilities** | | | **12,324** | | 136,958 |
| **Creditors: amounts falling due after more than one year** | 6 | | **(8,500)** | | (26,114) |
| **Provisions for liabilities** | | | **-** | | (1,434) |
| **Net assets** | | | **3,824** | | 109,410 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | **1,000** | | 1,000 |
| Profit and loss reserves | | | **2,824** | | 108,410 |
| **Total equity** | | | **3,824** | | 109,410 |

The notes on pages 3 to 5 form part of these financial statements.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## BALANCE SHEET (CONTINUED)

## AS AT 31 DECEMBER 2023

The financial statements were approved by the board of directors and authorised for issue on 26 April 2024 and are signed on its behalf by:

Mr G M Ellis
**Director**

**Company Registration No. 11550788**

## NW RECRUITMENT SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

**1 Accounting policies**

**Company information**

NW Recruitment Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O PM+M Solutions for Business LLP, New Century House, Greenbank Technology Park, Challenge Way, Blackburn, Lancashire, England, BB1 5QB.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

**1.2 Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**1.3 Tangible fixed assets**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Fixtures and fittings | 15% on reducing balance |
| Computers | 33% on reducing balance |

**1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.5 Retirement benefits**

## 1 Accounting policies (Continued)

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

## 2 Employees

The average monthly number of persons employed by the company during the year was:

| | 2023<br>Number | 2022<br>Number |
|---|---|---|
| Total | **6** | 7 |

## 3 Tangible fixed assets

| | Fixtures and fittings<br>£ | Computers<br>£ | Total<br>£ |
|---|---|---|---|
| **Cost** | | | |
| At 1 January 2023 and 31 December 2023 | **2,877** | **7,525** | **10,402** |
| **Depreciation and impairment** | | | |
| At 1 January 2023 | **718** | **3,945** | **4,663** |
| Depreciation charged in the year | **327** | **1,180** | **1,507** |
| At 31 December 2023 | **1,045** | **5,125** | **6,170** |
| **Carrying amount** | | | |
| At 31 December 2023 | **1,832** | **2,400** | **4,232** |
| At 31 December 2022 | 2,159 | 3,580 | 5,739 |

## 4 Debtors

| **Amounts falling due within one year:** | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Trade debtors | **104,392** | 103,125 |
| Other debtors | **2,659** | 122,221 |
| | **107,051** | 225,346 |

**5 Creditors: amounts falling due within one year**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Bank loans | **6,000** | - |
| Trade creditors | **222** | 327 |
| Taxation and social security | **17,038** | 30,570 |
| Other creditors | **104,393** | 94,678 |
| | **127,653** | 125,575 |

**6 Creditors: amounts falling due after more than one year**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Other creditors | **8,500** | 26,114 |