

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**NW Recruitment Services Limited**

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for the Year Ended 31 December 2021**

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**NW Recruitment Services Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTORS:**

N J Whittaker  
G M Ellis

**REGISTERED OFFICE:**

2nd Floor  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 2PW

**REGISTERED NUMBER:**

11550788 (England and Wales)

**ACCOUNTANTS:**

PM+M Solutions for Business LLP  
Chartered Accountants  
New Century House  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB

**NW Recruitment Services Limited (Registered number: 11550788)**

**Balance Sheet  
31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		5,275		2,865
<b>CURRENT ASSETS</b>					
Debtors	6	214,278		200,491	
Cash at bank and in hand		<u>33,507</u>		<u>16,439</u>	
		247,785		216,930	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>110,302</u>		<u>203,257</u>	
<b>NET CURRENT ASSETS</b>			<u>137,483</u>		<u>13,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			142,758		16,538
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>26,014</u>		<u>37,283</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>116,744</u>		<u>(20,745)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>115,744</u>		<u>(21,745)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>116,744</u>		<u>(20,745)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2022 and were signed on its behalf by:

N J Whittaker - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

NW Recruitment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Going Concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, with the continued support of the directors. The company has therefore adopted the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 5) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021	853	3,653	4,506
Additions	1,254	2,447	3,701
At 31 December 2021	<u>2,107</u>	<u>6,100</u>	<u>8,207</u>
<b>DEPRECIATION</b>			
At 1 January 2021	117	1,524	1,641
Charge for year	221	1,070	1,291
At 31 December 2021	<u>338</u>	<u>2,594</u>	<u>2,932</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>1,769</u>	<u>3,506</u>	<u>5,275</u>
At 31 December 2020	<u>736</u>	<u>2,129</u>	<u>2,865</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	211,859	199,469
Other debtors	2,419	1,022
	<u>214,278</u>	<u>200,491</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,376	35
Taxation and social security	55,724	24,204
Other creditors	51,202	179,018
	<u>110,302</u>	<u>203,257</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>26,014</u>	<u>37,283</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Other creditors	<u>-</u>	<u>99,302</u>

This relates to invoice financing, the security for which is the trade debtors of the company.

10. OTHER FINANCIAL COMMITMENTS

The company had total financial commitments in respect of the premises lease held at 31 December 2021 of £47,616 (2020 - £5,670).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.