

Company Registration No. 11544113 (England and Wales)

**GALLUS OPERATIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**



# GALLUS OPERATIONS LIMITED

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# GALLUS OPERATIONS LIMITED (REGISTERED NUMBER: 11544113)

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£
<b>Current assets</b>			
Debtors	3	4,320	
Cash at bank and in hand		33,049	
		<u>37,369</u>	
<b>Creditors: amounts falling due within one year</b>	4	(19,111)	
		<u></u>	
<b>Net current assets</b>			18,258
			<u></u>
<b>Capital and reserves</b>			
Called up share capital	5		100
Profit and loss reserves			18,158
			<u></u>
<b>Total equity</b>			18,258
			<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 July 2019 and are signed on its behalf by:



C Millar Esq  
Director

# GALLUS OPERATIONS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2019

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	Notes	Share capital £	Profit and loss reserves £	Total £
<b>Period ended 31 March 2019:</b>				
Profit and total comprehensive income for the period		-	18,158	18,158
Issue of share capital	<b>5</b>	100	-	100
		<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2019</b>		100	18,158	18,258
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# GALLUS OPERATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Company information

Gallus Operations Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor, 12 Old Bond Street, Mayfair, London, W1S 4PW.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 2.

### 3 Debtors

	2019
Amounts falling due within one year:	£
Other debtors	4,320

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# GALLUS OPERATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2019

### 3 Debtors

(Continued)

### 4 Creditors: amounts falling due within one year

2019  
£

Corporation tax	4,401
Other taxation and social security	5,213
Other creditors	9,497
	<u>19,111</u>

### 5 Called up share capital

2019  
£

#### Ordinary share capital

#### Issued and fully paid

1 Ordinary A Shares of £50 each	50
1 Ordinary B Shares of £50 each	50
	<u>100</u>

### 6 Related party transactions

Included within other creditor is an directors loan amounting to £7,157.