

CONNEKTRED LTD

Registered Number
11538773
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2022

CONNEKTRED LTD

Company Information

for the year from 1 September 2021 to 31 August 2022

Directors

ATTWAL, Chloe

ATTWAL, Daniel James

Registered Address

1 Adams Way

Hednesford

Cannock

WS12 4WJ

Registered Number

11538773 (England and Wales)

CONNEKTRED LTD

Balance Sheet as at 31 August 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		12,517		3,001
			<u>12,517</u>		<u>3,001</u>
Current assets					
Stocks	7	1,051		1,051	
Debtors	8	92,195		84,653	
Cash at bank and on hand		123,607		167,729	
		<u>216,853</u>		<u>253,433</u>	
Creditors amounts falling due within one year	9	(63,309)		(72,734)	
		<u></u>		<u></u>	
Net current assets (liabilities)			153,544		180,699
Total assets less current liabilities			<u>166,061</u>		<u>183,700</u>
Creditors amounts falling due after one year	10		(34,791)		(41,498)
			<u></u>		<u></u>
Net assets			<u>131,270</u>		<u>142,202</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			131,269		142,201
			<u></u>		<u></u>
Shareholders' funds			<u>131,270</u>		<u>142,202</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 17 December 2022, and are signed on its behalf by:

ATTWAL, Daniel James

Director

Registered Company No. 11538773

CONNEKTRED LTD

Notes to the Financial Statements for the year ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principle activity of the company is the sale of mobile phones, mobile phone air time contracts and accessories

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2022	2021
Average number of employees during the year	27	30

6. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 September 21	4,303	4,303
Additions	13,244	13,244
At 31 August 22	17,547	17,547
Depreciation and impairment		
At 01 September 21	1,302	1,302
Charge for year	3,728	3,728
At 31 August 22	5,030	5,030
Net book value		
At 31 August 22	12,517	12,517
At 31 August 21	3,001	3,001

7. Stocks

	2022	2021
	£	£
Finished goods	1,051	1,051
Total	<u>1,051</u>	<u>1,051</u>

8. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	68,528	78,893
Other debtors	971	1,000
Prepayments and accrued income	22,696	4,760
Total	<u>92,195</u>	<u>84,653</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	16,035	10,063
Bank borrowings and overdrafts	19,521	25,511
Taxation and social security	26,978	35,551
Accrued liabilities and deferred income	775	1,609
Total	<u>63,309</u>	<u>72,734</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

10. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	34,791	41,498
Total	34,791	41,498

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.