

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
JELLY DROPS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JELLY DROPS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

L M Hornby
Miss C Arnold
M Parsons
S F Joseph
M P Sorensen

SECRETARY:

Tayler Bradshaw Limited

REGISTERED OFFICE:

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER:

11538270 (England and Wales)

ACCOUNTANTS:

Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

JELLY DROPS LTD (REGISTERED NUMBER: 11538270)**BALANCE SHEET
31 DECEMBER 2022**

	Notes	31/12/22 £	£	31/12/21 £	£
FIXED ASSETS					
Intangible assets	4		105,817		78,020
Tangible assets	5		37,572		33,070
Investments	6		<u>1</u>		<u>1</u>
			143,390		111,091
CURRENT ASSETS					
Stocks		77,764		39,916	
Debtors	7	531,662		296,798	
Cash at bank and in hand		<u>30,677</u>		<u>82,832</u>	
		640,103		419,546	
CREDITORS					
Amounts falling due within one year	8	<u>345,042</u>		<u>108,454</u>	
NET CURRENT ASSETS			<u>295,061</u>		<u>311,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			438,451		422,183
CREDITORS					
Amounts falling due after more than one year	9		<u>44,238</u>		<u>43,689</u>
NET ASSETS			<u>394,213</u>		<u>378,494</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Share premium			1,656,223		1,292,833
Retained earnings			<u>(1,262,011)</u>		<u>(914,340)</u>
SHAREHOLDERS' FUNDS			<u>394,213</u>		<u>378,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JELLY DROPS LTD (REGISTERED NUMBER: 11538270)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2023 and were signed on its behalf by:

Miss C Arnold - Director

L M Hornby - Director

Ms B Brown - Director

S F Joseph - Director

M Parsons - Director

M P Sorensen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Jelly Drops Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Patents and licences are being amortised over the useful life, taking into account relatively inexpensive renewal costs.

Computer software is being amortised over its useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|--|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - 25% on reducing balance, 20% on reducing balance and at variable rates on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2022	90,029
Additions	26,039
Disposals	(550)
At 31 December 2022	<u>115,518</u>
AMORTISATION	
At 1 January 2022	12,009
Charge for year	3,629
Eliminated on disposal	(550)
Charge written back	(5,387)
At 31 December 2022	<u>9,701</u>
NET BOOK VALUE	
At 31 December 2022	<u>105,817</u>
At 31 December 2021	<u>78,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2022	-	61,250	61,250
Additions	1,833	7,916	9,749
Revaluations	-	2,311	2,311
At 31 December 2022	<u>1,833</u>	<u>71,477</u>	<u>73,310</u>
DEPRECIATION			
At 1 January 2022	-	28,180	28,180
Charge for year	458	7,100	7,558
At 31 December 2022	<u>458</u>	<u>35,280</u>	<u>35,738</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,375</u>	<u>36,197</u>	<u>37,572</u>
At 31 December 2021	<u>-</u>	<u>33,070</u>	<u>33,070</u>

Cost or valuation at 31 December 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2022	-	2,311	2,311
Cost	<u>1,833</u>	<u>69,166</u>	<u>70,999</u>
	<u>1,833</u>	<u>71,477</u>	<u>73,310</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2022 and 31 December 2022	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Trade debtors	-	29,266
Other debtors	<u>531,662</u>	<u>267,532</u>
	<u>531,662</u>	<u>296,798</u>

JELLY DROPS LTD (REGISTERED NUMBER: 11538270)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22	31/12/21
	£	£
Bank loans and overdrafts	5,971	6,358
Trade creditors	213,782	87,592
Taxation and social security	9,901	8,420
Other creditors	115,388	6,084
	<u>345,042</u>	<u>108,454</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/22	31/12/21
	£	£
Bank loans	<u>44,238</u>	<u>43,689</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,579</u>	<u>3,531</u>

10. **OTHER FINANCIAL COMMITMENTS**

At 31 December 2022, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £31,738.

11. **ULTIMATE CONTROLLING PARTY**

The company does not have an ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.