

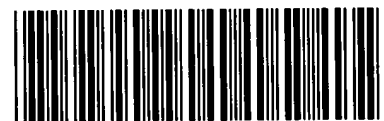
**Company registration number: 11528460**

**The Lighthouse Sidmouth Community Interest Company  
Company limited by guarantee**

**Unaudited financial statements**

**31 December 2021**

THURSDAY



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**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

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**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS REPORT  
YEAR ENDED 31 DECEMBER 2021**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2021.

**Directors**

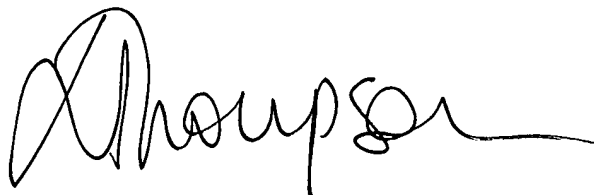
The directors who served the company during the year were as follows:

Mrs C Debenham  
Ms L Thompson

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 02.01.2022 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Thompson', with a long horizontal flourish extending to the right.

**Ms L Thompson  
Director**

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF COMPREHENSIVE INCOME  
YEAR ENDED 31 DECEMBER 2021**

	Note	Year ended 31/12/21 £	Year ended 31/12/20 £
<b>Turnover</b>		993	13,099
Administrative expenses		<u>(1,501)</u>	<u>(6,041)</u>
<b>Operating profit/(loss)</b>		(508)	7,058
Profit/(loss) before taxation	6	<u>(508)</u>	<u>7,058</u>
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		(508)	7,058

All the activities of the company are from continuing operations.

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION  
YEAR ENDED 31 DECEMBER 2021**

	Note	31/12/21 £	£	31/12/20 £	£
<b>Fixed assets</b>					
Tangible assets	7	<u>264</u>		<u>310</u>	
			264		310
<b>Current assets</b>					
Debtors	8	227		236	
Cash at bank and in hand		<u>2,401</u>		<u>3,256</u>	
		2,628		3,492	
<b>Creditors: amounts falling due within one year</b>	9	<u>(6,392)</u>		<u>(6,794)</u>	
<b>Net current liabilities</b>			<u>(3,764)</u>		<u>(3,302)</u>
<b>Total assets less current liabilities</b>			<u>(3,500)</u>		<u>(2,992)</u>
<b>Net liabilities</b>			<u>(3,500)</u>		<u>(2,992)</u>
<b>Capital and reserves</b>					
Profit and loss account	10		<u>(3,500)</u>		<u>(2,992)</u>
<b>Members deficit</b>			<u>(3,500)</u>		<u>(2,992)</u>

The notes on pages 8 to 13 form part of these financial statements.

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)  
YEAR ENDED 31 DECEMBER 2021**

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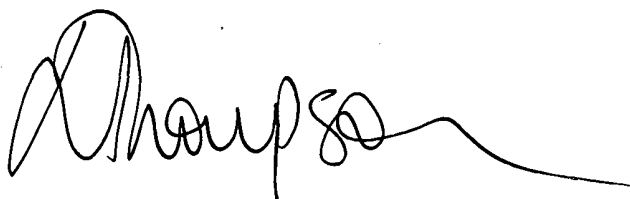
For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on ~~01.01.2022~~ and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'L Thompson', with a long horizontal flourish extending to the right.

**Ms L Thompson  
Director**

Company registration number: 11528460

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY  
YEAR ENDED 31 DECEMBER 2021**

	Profit and loss account £	Total £
<b>At 1 January 2018</b>	-	-
Loss for the year	<u>(4,396)</u>	<u>(4,396)</u>
<b>Total comprehensive income for the year</b>	<u>(4,396)</u>	<u>(4,396)</u>
<b>At 31 December 2018 and 1 January 2019</b>	(4,396)	(4,396)
Loss for the year	<u>(5,654)</u>	<u>(5,654)</u>
<b>Total comprehensive income for the year</b>	<u>(5,654)</u>	<u>(5,654)</u>
<b>At 31 December 2019 and 1 January 2020</b>	<u>(10,050)</u>	<u>(10,050)</u>
Profit for the year	<u>7,058</u>	<u>7,058</u>
<b>Total comprehensive income for the year</b>	<u>7,058</u>	<u>7,058</u>
<b>At 31 December 2020 and 1 January 2021</b>	<u>(2,992)</u>	<u>(2,992)</u>
Loss for the year	<u>(508)</u>	<u>(508)</u>
<b>Total comprehensive income for the year</b>	<u>(508)</u>	<u>(508)</u>
<b>At 31 December 2021</b>	<u>(3,500)</u>	<u>(3,500)</u>

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is The Lighthouse Sidmouth Community Interest Company, Meadway, Cotford, Sidbury, Sidmouth, Devon, EX10 0SH.

**Principal activity**

The principal activity of the company during the year was that of providing a community interest workspace.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support from the company's directors.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide



for further liabilities that might arise, and to reclassify fixed assets as current assets.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates are made concerning the future and, by their nature, will rarely equal the related actual outcome.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for good supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised on other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or

substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant depreciation in the asset rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with

original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **4. Limited by guarantee**

The Lighthouse, Sidmouth is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### **5. Employee numbers**

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2020: Nil).

#### **6. Profit/(loss) before taxation**

Profit/(loss) before taxation is stated after charging/(crediting):

	<b>Year ended 31/12/21 £</b>	<b>Year ended 31/12/20 £</b>
Depreciation of tangible assets	46	55

#### **7. Tangible assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost At 1 January 2021 and 31 December 2021</b>	506	506
<b>Depreciation</b>		

At 1 January 2019	76	76
At 1 January 2020	65	65
At 1 January 2021	55	55
Charge for the year	<u>46</u>	<u>46</u>
<b>At 31 December 2021</b>	<b><u>242</u></b>	<b><u>242</u></b>
<b>Carrying amount</b>		
<b>At 31 December 2021</b>	<b><u>264</u></b>	<b><u>264</u></b>
At 31 December 2020	<u>310</u>	<u>310</u>
At 31 December 2019	<u>365</u>	<u>365</u>
At 31 December 2018	<u>430</u>	<u>430</u>

#### 8. Debtors

	<b>31/12/21</b>	<b>31/12/20</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Other debtors	<u>227</u>	<u>236</u>
	<u>227</u>	<u>236</u>

#### 9. Creditors: amounts falling due within one year

	<b>31/12/21</b>	<b>31/12/20</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accruals and deferred income	4	4
Other creditors	<u>6,388</u>	<u>6,790</u>
	<u>6,392</u>	<u>6,794</u>

#### 10. Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

#### 11. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	<b>Loans to/(from) directors at 1</b>	<b>Loans to/(from) the directors</b>	<b>Balance at 31 December</b>
--	---	--	---------------------------------------

	January 2021		2021
	£	£	£
Director 1	(6,388)	0	(6,388)
Director 2	<u>0</u>	<u>0</u>	<u>0</u>
	<u>(6,388)</u>	<u>0</u>	<u>(6,388)</u>
	Loans to/(from) directors at 1 January 2020	Loans to/(from) the directors	Balance at 31 December 2020
	£	£	£
Director 1	(7,111)	723	(6,388)
Director 2	<u>(3,916)</u>	<u>3,916</u>	<u>0</u>
	<u>(11,027)</u>	<u>4,639</u>	<u>(6,388)</u>
	Loans to/(from) directors at 1 January 2019	Loans to/(from) the directors	Balance at 31 December 2019
	£	£	£
Director 1	(4,131)	(2,980)	(7,111)
Director 2	<u>(2,932)</u>	<u>( 984)</u>	<u>(3,916)</u>
	<u>(7,063)</u>	<u>(3,964)</u>	<u>(11,027)</u>
	Loans to/(from) directors at 1 January 2018	Loans to/(from) the directors	Balance at 31 December 2018
	£	£	£
Director 1	-	(4,131)	(4,131)
Director 2	-	<u>(2,932)</u>	<u>(2,932)</u>
	-	<u>(7,063)</u>	<u>(7,063)</u>

Directors' loans are repayable on demand and subject to interest on overdrawn balances at the official rate.

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

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**The following pages do not form part of the statutory accounts.**

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME STATEMENT  
YEAR ENDED 31 DECEMBER 2021**

	<b>Year ended 31/12/21 £</b>	<b>Year ended 31/12/20 £</b>
<b>Turnover</b>		
Subscriptions	376	2,502
Other income	<u>617</u>	<u>10,597</u>
	993	13,099
<b>Gross profit</b>	993	13,099
<b>Gross profit percentage</b>	100%	100%
<b>Overheads</b>		
Administrative expenses	<u>1,501</u>	<u>6,041</u>
	1,501	6,041
<b>Operating profit/(loss)</b>	(508)	7,058
<b>Profit/(loss) before taxation</b>	(508)	<u>7,058</u>

**THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY  
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME STATEMENT (CONTINUED)  
YEAR ENDED 31 DECEMBER 2021**

	<b>Year ended 31/12/21 £</b>	<b>Year ended 31/12/20 £</b>
<b>Overheads</b>		
<b>Administrative expenses</b>		
Rent payable	500	2,150
Insurance	164	252
Light and heat	101	256
Cleaning	-	220
Repairs and maintenance	-	48
Printing, postage and stationery	-	-
Broadband and website	447	744
Advertising and marketing	213	2,301
Legal and professional	-	-
Accountancy fees	-	-
Bank charges	30	15
Credit card charges	-	-
General expenses	-	-
Depreciation of tangible assets	46	55
	<b><u>1,501</u></b>	<b><u>6,041</u></b>



## CIC 34

# Community Interest Company Report

For official use (Please leave blank)		
Please complete in typescript, or in bold black capitals.	Company Name in full	THE LIGHTHOUSE SIDMOUTH COMMUNITY INTEREST COMPANY
Company Number		11528460
Year Ending		(DD/MM/YY) 31/12/21
		(The date format is required in full)
<p><b>Please ensure the company name is consistent with the company name entered on the accounts.</b></p> <p>This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.</p> <p><b>(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)</b></p>		

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The principal activity of the company in the financial year was of providing a community workspace when Covid rules permitted.

It is a place for working for those that do not have their own home office, and provides training and networking, and development for members and non-members.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 - CONSULTATION WITH STAKEHOLDERS** - Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company has two directors - Cathy Debenham and Louise Thornipson. There are no other stakeholders and therefore no other consultation.

(If applicable, please just state "A social audit report covering these points is attached").

**Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.**

**Applications will be rejected if this information is incorrect.**

*Office held (delete as appropriate)  
Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way,  
Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4<sup>th</sup> Floor, Edinburgh  
Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4  
Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The  
Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

*No remuneration was received.*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

*No transfer of assets other than for full consideration has been made.*

(Please continue on separate continuation sheet if necessary.)

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company					
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Signed	<i>Thompson</i>	Date <i>6/1/2022</i>
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