

LIQ03

Notice of progress report in voluntary winding up



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	1 1 5 2 6 7 4 4
Company name in full	Premier Group Services Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Martin C
Surname	Armstrong

3 Liquidator's address

Building name/number	Allen House
Street	1 Westmead Road
Post town	Sutton
County/Region	Surrey
Postcode	S M 1 4 L A
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

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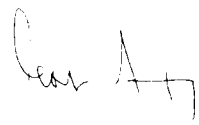
6 Period of progress report

From date	^d 0	^d 2	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3	
To date	^d 0	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 4	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X 	X							
Signature date	^d 2	^d 3	^m 0	^m 4	^y 2	^y 0	^y 2	^y 4	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adele Sheridan**

Company name **Turpin Barker Armstrong**

Address **Allen House**

1 Westmead Road

Post town **Sutton**

County/Region **Surrey**

Postcode

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Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

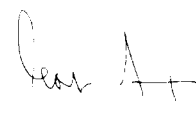
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Premier Group Services Ltd Trading As: Premier Architectural Aluminium
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
	HP ASSETS		
18,000.00	Emmegi Magic Saw	1,704.90	1,704.90
(22,510.00)	Praetura Asset Finance	NIL	NIL
14,000.00	Iveco Daily and Mercedes Benz Vito	NIL	NIL
(15,643.00)	Close Brothers	NIL	NIL
		1,704.90	1,704.90
	ASSET REALISATIONS		
6,448.00	Book Debts	NIL	NIL
	Cash in Client Account	5,323.85	5,323.85
NIL	Plant & Machinery	NIL	NIL
		5,323.85	5,323.85
	COST OF ADMINISTRATION		
	Bank Charges	0.90	0.90
	Preparation of S of A	5,000.00	5,000.00
	Specific Bond	75.00	75.00
	Statutory Advertising	290.70	290.70
		(5,366.60)	(5,366.60)
	SECONDARY PREFERENTIAL CREDITORS		
(93,884.87)	HMRC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(42,570.47)	Banks/Institutions	NIL	NIL
(80,000.00)	Directors	NIL	NIL
(6,153.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(222,314.34)		1,662.15	1,662.15
	REPRESENTED BY		
	Bank - Current non-interest bearing		929.99
	Vat Control Account		732.16
			1,662.15

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.



Martin C Armstrong
Liquidator

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 1 MARCH 2024

Premier Group Services Ltd trading as Premier Architectural Aluminium ("the Company") – In Creditors' Voluntary Liquidation

EXECUTIVE SUMMARY

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is unlikely that I will be able to make a distribution to any class of creditor.

STATUTORY INFORMATION

Company name:	Premier Group Services Ltd trading as Premier Architectural Aluminium
Registration number:	11526744
Principal Trading Address:	Unit 3, Robin Hood Works, Knaphill, GU21 2LX
Registered Office:	Allen Houe, 1 Westmead Road, Sutton, Lodon, SM1 4LA
Principal trading activity:	Manufacturing of Windows
Liquidator's names:	Martin C Armstrong
Liquidator's address:	Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA
Liquidator's contact details:	adele.sheridan@turpinba.co.uk and 020 8661 7878.
Date of appointment:	2 March 2023

LIQUIDATOR'S ACTIONS SINCE THE APPOINTMENT OF THE LIQUIDATOR

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment of the Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 2 March 2023 to 1 March 2024 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

Plant & Machinery

The director's statement of affairs revealed that the Company had no tangible, however on appointment, it was identified that a financed saw had equity of £1,704.90. The director, Chris Slater, paid the finance which was outstanding to Praetura Asset Finance on the saw of £19,295.10 and also subsequently paid to via our agents, Middleton Barton Asset Valuation Ltd ("MBV") the equity of £1,704.90. These funds are reflected in the attached Receipts and Payments account at Appendix 2 and

Debtors

The director's statement of affairs indicated that one debt was outstanding at the date of my appointment, in the sum of £9,097.80.

The debtor is heavily disputing this debt and I have asked the director, Chris Slater, for his comments, which he has recently sent to me of which I am currently reviewing.

Cash in Client Account

A sum of £5,323.85 was held in my client account at the time of my appointment, on 2 March 2024. This relates to funds paid by the director personally as a contribution towards my pre appointment statement of affairs fee of £5,000 plus VAT.

PRE-APPOINTMENT FEES

The creditors previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

Part of the fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid by Chris Slater, who is connected to the Company due to him being a director and shareholder of the Company. Chris Slater paid the sum of £5,323.85 as a personal contribution to the statement of affairs fee and my pre appointment expenses of £1,028.75.

£1,704.90 was paid from realisations made in the Liquidation, and is shown in the enclosed receipts and payments account.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 36 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Finally, within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 2 March 2023 on a fixed fee of £25,000 for my work in respect of administration, realisation of assets, creditors and investigations. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee, at this stage.

Further information about creditors' rights can be obtained by visiting the website of the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.turpinbainsolvency.co.uk/fees-and-links>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses in the Liquidation:

Nature of category 1 expense	Amount incurred/ accrued in total	Amount unpaid
Middleton Barton Asset Valuation Ltd	£750.00	£nil
Bonding	£75.00	£nil
Gazette	£290.70	£nil
Postage	£33.16	£33.16
Total	£1,148.86	£33.16

I have paid category 1 expenses of £1,115.70 to date, as indicated in the attached receipts and payments account.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Middleton Barton Asset Valuation Ltd	Valuer/Auctioneer	Fixed fee basis

In the Liquidation, Middleton Barton Asset Valuation Ltd, the professional adviser have valued the assets of the Company and provided a valuation report. They have also valued the equity in relation to the financed asset, the saw which was financed by Praetura Asset Finance.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case and represents value for money.)

Comparison of estimated expenses with actual expenses incurred:

Nature of expense	Estimated expenses	Expenses incurred to date
Bonding	£20.00	£75.00
Gazette	£408.75	£290.70
Postage	£50.00	£33.16
Copying	£50.00	£nil
Storage of accounting records	£500.00	£nil
Legal advice	500.00	£nil
Total	£1,528.75	£398.86

As you can see above, while the total expenses I have incurred to date are in lower than the total expenses I estimated I would incur when my remuneration was approved, the bond expense is slightly higher than I estimated. The reasons for this is that the estimated to realise figure for the debtor which is outstanding, was higher than initially estimated. Even so, I do not expect to exceed my estimate of expenses.

LIABILITIES

Secured Creditors

An examination of the 's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The statement of affairs anticipated no amount due in respect of ordinary preferential creditors relating as there are no employee claims. The statement of affairs anticipated £93,884.87 in respect of secondary preferential creditors relating to HMRC's claim. A claim has not yet been received from HMRC in relation to their secondary preferential claim.

Crown Creditors

The statement of affairs did not include an amount owed to HMRC in respect of a non-preferential claim.

Non-preferential unsecured Creditors

The statement of affairs included 4 non-preferential unsecured creditors with an estimated total liability of £48,723.47. I have received claims from 2 creditors at a total of £46,011.15. I have not received claims from 3 creditors with original estimated claims in the statement of affairs of £11,694.

DIVIDEND PROSPECTS

Preferential Creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is unlikely that I will be able to pay any dividend to preferential creditors.

Non-preferential unsecured Creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is unlikely that I will be able to pay any dividend to non-preferential unsecured creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found .

SUMMARY

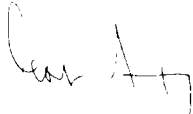
The Liquidation will remain open until the following has been concluded:-

- HMRC confirm that the Company has been deregistered for VAT and they pay the outstanding VAT refund, on VAT returns submitted to date, amounting to £882.16.

- That the dispute with the debtor, in the sum of £9,097.80, is fully investigated with a view to reaching settlement.

I estimate that this will take approximately 4 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Adele Sheridan on 020 8661 7878, or by email at adele.sheridan@turpinba.co.uk.



**Martin C Armstrong FCCA FABRP FIPA MBA FNARA
LIQUIDATOR**

Appendix 1 Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up electronic case files

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Corresponding with debtor and attempting to collect outstanding book debts. Raising queries with the director in relation to disputes raised by the debtor.

Liaising with the bank regarding the closure of the account.

Instructing agents to value assets.

Liaising with agents to realise assets.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Reviewing proofs of debt received from creditors, adjudicating on them

Requesting additional information from creditors in support of their proofs of debt in order to adjudicate

on their claims.

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Recovering the books and records for the case.

Listing the books and records recovered.

Submitting an online return on the conduct of the Directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors