

REGISTERED NUMBER: 11499375 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

STANDING POWER ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2020**

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STANDING POWER ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS:

B R Power
B J Standing

REGISTERED OFFICE:

10 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

REGISTERED NUMBER:

11499375 (England and Wales)

ACCOUNTANTS:

Vernon Gosling Friday Limited
10 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

STANDING POWER ELECTRICAL LIMITED (REGISTERED NUMBER: 11499375)

**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		9,000		12,000
Tangible assets	5		<u>695</u>		<u>600</u>
			9,695		12,600
CURRENT ASSETS					
Debtors	6	55,854		91,733	
Cash at bank		<u>31,356</u>		<u>7,304</u>	
		87,210		99,037	
CREDITORS					
Amounts falling due within one year	7	<u>63,200</u>		<u>50,979</u>	
NET CURRENT ASSETS			<u>24,010</u>		<u>48,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,705</u>		<u>60,658</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,605</u>		<u>60,558</u>
SHAREHOLDERS' FUNDS			<u>33,705</u>		<u>60,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STANDING POWER ELECTRICAL LIMITED (REGISTERED NUMBER: 11499375)

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by:

B R Power - Director

B J Standing - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. **STATUTORY INFORMATION**

Standing Power Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 September 2019	
and 31 August 2020	<u>15,000</u>
AMORTISATION	
At 1 September 2019	3,000
Charge for year	<u>3,000</u>
At 31 August 2020	<u>6,000</u>
NET BOOK VALUE	
At 31 August 2020	<u>9,000</u>
At 31 August 2019	<u>12,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2019	800
Additions	442
At 31 August 2020	<u>1,242</u>
DEPRECIATION	
At 1 September 2019	200
Charge for year	347
At 31 August 2020	<u>547</u>
NET BOOK VALUE	
At 31 August 2020	<u>695</u>
At 31 August 2019	<u>600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	51,413	78,722
Other debtors	<u>4,441</u>	<u>13,011</u>
	<u>55,854</u>	<u>91,733</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	9,503	34,317
Taxation and social security	1,810	6,061
Other creditors	<u>51,887</u>	<u>10,601</u>
	<u>63,200</u>	<u>50,979</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.