

ELITE FIRE & SECURITY LTD

Report and Financial Statements

31 August 2019

Registered No 11498422

Directors

BEN S MURPHY

JAMIE P MORRIS

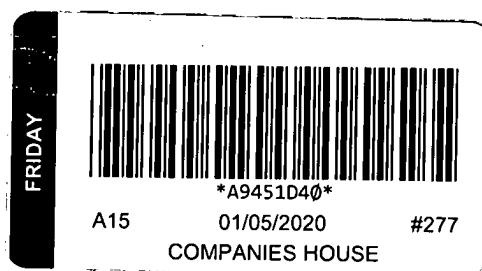
Secretary

Accountants / Auditors

ST DAVID'S PARTNERSHIP
111B COWBRIDGE ROAD WEST
CARDIFF
CF5 5TA

Registered Office

Regus House
Falcon Drive
Cardiff
CF10 4RU



Directors' report

The directors present their report and financial statements for the year ended 31 August 2019.

Results and dividends

The profit for the year after taxation amounted to £27,659.

Principal activities

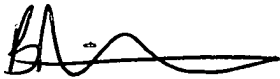
Installation of Security systems and service activities

Directors

The director(s) shown below have held office during the whole of the period

BEN S MURPHY

JAMIE P MORRIS

A handwritten signature in black ink, appearing to be 'B S MURPHY', with a long horizontal flourish extending to the right.

On behalf of the board

Name: **BEN S MURPHY**

Status: Director

Date: 01 May 2020

Profit and loss account

for the year ended 31 August 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|---------------|-----------|
| Turnover / revenue | | 81,490 | 0 |
| Cost of sales | | (14,319) | (0) |
| Gross Profit/(Loss) | | <u>67,171</u> | <u>0</u> |
| Distribution costs | | (0) | (0) |
| Administrative expenses | | (32,990) | (0) |
| Other Operating Income | | 0 | 0 |
| Profit/(Loss) on disposal of fixed assets | | (0) | (0) |
| Operating profit/(Loss) | | <u>34,181</u> | <u>0</u> |
| Interest receivable and similar income | | 0 | 0 |
| Interest payable and similar charges | | (0) | (0) |
| Profit or (loss) on ordinary activities before taxation | | <u>34,181</u> | <u>0</u> |
| Tax on profit on ordinary activities | | (6,522) | (0) |
| Profit/(Loss) for the financial year after taxation | | <u>27,659</u> | <u>0</u> |
| Dividends for the period | | (12,628) | (0) |
| Profit or (loss) for the financial year | | <u>15,031</u> | <u>0</u> |

The notes form part of these financial statements

Statement of total recognised gains and losses

| Item Description | 2019 | 2018 |
|--|-----------|----------|
| | £ | £ |
| Total recognised gains and losses for the period: | <u>0.</u> | <u>0</u> |

Statement of Financial Position

As at 31 August 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|----------------|------------|
| Fixed assets | | | |
| Intangible assets | | 0 | 0 |
| Property, plant and equipment | | 5,760 | 0 |
| Financial assets | | 0 | 0 |
| Total fixed assets | | 5,760 | 0 |
| Current assets | | | |
| Inventories | | 1,665 | 0 |
| Debtors | | 9,121 | 0 |
| Cash at bank and on hand | | 5,107 | 0 |
| Total current assets | | 15,893 | 0 |
| Creditors: amounts falling due within one year | | (6,522) | (0) |
| Net current assets | | 9,371 | 0 |
| Total assets less current liabilities | | 15,131 | 0 |
| Creditors: amounts falling due after more than one year | | (0) | (0) |
| Provision for liabilities | | (0) | (0) |
| Total net assets (liabilities) | | 15,131 | 0 |

The notes form part of these financial statements

Statement of Financial Position

As at 31 August 2019

continued

| | Notes | 2019 £ | 2018 £ |
|-----------------------------|-------|---------------|-----------|
| Capital and reserves | | | |
| Called Up Share Capital | | 100 | 0 |
| Share premium | | 0 | 0 |
| Profit and loss account | | 15,031 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other Reserves: | | 0 | 0 |
| Shareholders' funds | | 15,131 | 0 |

For the year ending **31 August 2019** the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

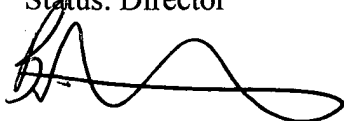
These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2016).

The financial statements were approved by the Board of Directors on: 01 May 2020.

SIGNED ON BEHALF OF THE BOARD BY:

Name: **BEN S MURPHY**

Status: Director



1. Accounting policies

STANDARD ACCOUNTING POLICIES ADOPTED

ELITE FIRE & SECURITY LTD**Accounting Period: 01 November 2018 - 31 August 2019****Computations****Summary: figures transferred to CT600**

| | £ | £ |
|---|--------|---------------|
| Trading and professional profits (Box 155): | 34,325 | |
| Net trading profits (Box 165): | | 34,325 |
| Profits before other deductions and reliefs (Box 235): | | 34,325 |
| Total Profits chargeable to Corporation Tax (Box 315): | | 34,325 |

ELITE FIRE & SECURITY LTD**Accounting Period: 01 November 2018 - 31 August 2019****Summary**

| | £ | £ |
|---|-------|-------|
| Trading losses | | |
| Charitable donations | | |
| Charges and allowances included in calculation of trading profits or losses | | |
| Expensive cars | | |
| General pool | | |
| Allowances: | 1,296 | |
| Total allowances: | | 1,296 |
| Qualifying expenditure | | |
| Annual Investment Allowance | | |

ELITE FIRE & SECURITY LTD**Accounting Period: 01 November 2018 - 31 August 2019**

Adjustments

| | £ | £ |
|--|--------------|---------------|
| Profit before tax: | | 34,181 |
| Additions | | |
| Depreciation: | 1,440 | |
| Total additions: | 1,440 | |
| Deductions | | |
| Net capital allowances: | 1,296 | |
| Adjusted profit/loss | | |
| Adjusted trading profit for the period: | | 34,325 |

ELITE FIRE & SECURITY LTD

| Accounting Period: 01 November 2018 - 31 August 2019

Capital allowances/balancing charges

Expensive cars

| | £ | £ |
|-----------------------------|---|---|
| Total expensive cars | | |

ELITE FIRE & SECURITY LTD

| Accounting Period: 01 November 2018 - 31 August 2019

Machinery and plant

| | £ | £ |
|--|---|----------|
| Additions in the period | | |
| Total expenditure qualifying for FYA: | | 0 |
| Additions qualifying for Writing Down Allowance (WDA): | | 7,200 |
| Additions for Annual Investment Allowance | | |

Disposals in the period

Allowances and charges

| | | |
|---|----------|--------------|
| Total First Year Allowances claimed: | 0 | |
| Writing Down Allowance claimed: | 1,296 | |
| Total allowances claimed: | | 1,296 |
| Written down value | | |
| Written down value carried forward: | | 5,904 |

ELITE FIRE & SECURITY LTD

Accounting Period: 01 November 2018 - 31 August 2019

Summary totals

| | | |
|---------------------------|----------|----------|
| | £ | £ |
| Capital allowances | | |
| Machinery and plant: | 1,296 | |
| Total allowances: | | 1,296 |
| Balancing charges | | |
| Net allowances | | |
| Trade net allowances: | | 1,296 |

ELITE FIRE & SECURITY LTD

Accounting Period: 01 November 2018 - 31 August 2019

Apportionment of profits

£ **£**

ELITE FIRE & SECURITY LTD

Accounting Period: 01 November 2018 - 31 August 2019

Detailed profit and loss

£ £

Summary of detailed profit and loss

Gross profit or losses

Gross profit or losses: 67,171

Expenses

Total expenses: 32,990

Non-trade income

Total non-trade income: 0

Profit or losses before tax 34,181

Trading account

Turnover

Turnover/sales: 81,490

Cost of sales

Cost of sales: 14,319

Gross profit

Gross profit: 67,171

ELITE FIRE & SECURITY LTD

Accounting Period: 01 November 2018 - 31 August 2019

Expenses

£ £

Directors', employees and subcontractor costs

Salaries and wages: 20,292

Legal and professional costs

Accountancy and audit: 1,000

Property costs

| | |
|-----------------|-------|
| Rent and rates: | 3,000 |
|-----------------|-------|

General administrative expenses

| | |
|---------------|-------|
| Depreciation: | 1,440 |
|---------------|-------|

| | |
|-------------------------|-------|
| Travel and subsistence: | 1,273 |
|-------------------------|-------|

| | |
|-------------------|-------|
| Vehicle expenses: | 5,625 |
|-------------------|-------|

| | |
|-------------------------------------|-----|
| Administration and office expenses: | 360 |
|-------------------------------------|-----|

Total expenses

| | |
|------------------------|---------------|
| Total expenses: | 32,990 |
|------------------------|---------------|