

REGISTERED NUMBER: 11473886 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

DAPPER LABS LTD

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for the year ended 31 December 2022

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DAPPER LABS LTD
COMPANY INFORMATION
for the year ended 31 December 2022

DIRECTORS:

D T A Jones
M Howe
S Turtle

REGISTERED OFFICE:

Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

BUSINESS ADDRESS:

Mocatta House
Trafalgar Place
Brighton
BN1 4DU

REGISTERED NUMBER:

11473886 (England and Wales)

ACCOUNTANTS:

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

DAPPER LABS LTD (REGISTERED NUMBER: 11473886)**BALANCE SHEET
31 December 2022**

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Intangible assets	4	94,585	-
Tangible assets	5	<u>2,401</u>	<u>152</u>
		<u>96,986</u>	<u>152</u>
CURRENT ASSETS			
Debtors	6	121,097	48,967
Cash at bank and in hand		<u>133,762</u>	<u>85,231</u>
		254,859	134,198
CREDITORS			
Amounts falling due within one year	7	<u>(46,186)</u>	<u>(24,327)</u>
NET CURRENT ASSETS		<u>208,673</u>	<u>109,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		305,659	110,023
PROVISIONS FOR LIABILITIES		<u>(456)</u>	<u>-</u>
NET ASSETS		<u>305,203</u>	<u>110,023</u>
CAPITAL AND RESERVES			
Called up share capital	8	3	3
Share premium		613,348	262,449
Retained earnings		<u>(308,148)</u>	<u>(152,429)</u>
SHAREHOLDERS' FUNDS		<u>305,203</u>	<u>110,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

M Howe - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

1. STATUTORY INFORMATION

Dapper Labs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the fair value of consideration received or receivable for providing software design, configuration and support services, net of discounts and VAT.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of seven years.

Tangible fixed assets

Tangible fixed assets are stated at cost, or deemed cost, less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	33% on cost
Computer equipment	-	33% on cost

Financial instruments

Financial liabilities, financial assets and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>110,349</u>
At 31 December 2022	<u>110,349</u>
AMORTISATION	
Charge for year	<u>15,764</u>
At 31 December 2022	<u>15,764</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>94,585</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	287
Additions	<u>3,498</u>
At 31 December 2022	<u>3,785</u>
DEPRECIATION	
At 1 January 2022	135
Charge for year	<u>1,249</u>
At 31 December 2022	<u>1,384</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>2,401</u></u>
At 31 December 2021	<u>152</u>

DAPPER LABS LTD (REGISTERED NUMBER: 11473886)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	22,522	5,055
Other debtors	98,575	43,912
	<u>121,097</u>	<u>48,967</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase contracts	1,037	-
Trade creditors	10,729	810
Taxation and social security	27,884	18,783
Other creditors	6,536	4,734
	<u>46,186</u>	<u>24,327</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2022	2021
		value:	£	£
334,388	Ordinary	£0.00001	3.34	3.01
9,064	Ordinary B	£0.00001	0.09	0.09
			<u>3.43</u>	<u>3.10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.