

COMPANY REGISTRATION NUMBER: 11470433

Barlby Homes Ltd

Unaudited Financial Statements

31 July 2020

Barlby Homes Ltd

Strategic Report

Year ended 31 July 2020

This report was approved by the board of directors on 4 June 2021 and signed on behalf of the board by:

Mr N J Brennan

Director

Registered office:

322 Ladbroke Grove

508 Grand Union Studios

London

England

W10 5AD

Barlby Homes Ltd

Director's Report

Year ended 31 July 2020

The director presents his report and the unaudited financial statements of the company for the year ended 31 July 2020 .

Director

The director who served the company during the year was as follows:

Mr N J Brennan

Dividends

The director does not recommend the payment of a dividend.

This report was approved by the board of directors on 4 June 2021 and signed on behalf of the board by:

Mr N J Brennan

Director

Registered office:

322 Ladbroke Grove

508 Grand Union Studios

London

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W10 5AD

Barlby Homes Ltd

Statement of Comprehensive Income

Year ended 31 July 2020

	2020	2019
	£	£
	Note	
Administrative expenses	420	—
	---	---
Operating loss	(420)	—
	---	---
Loss before taxation	(420)	—
Tax on loss	—	—
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Loss for the financial year and total comprehensive income	(420)	—
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All the activities of the company are from continuing operations.

Barlby Homes Ltd

Statement of Financial Position

31 July 2020

		2020	2019
	Note	£	£
Fixed assets			
Investments	4	10,000,100	10,000,100
Current assets			
Debtors	5	1,000,000	1,000,000
Creditors: amounts falling due within one year	7	420	—
		-----	-----
Net current assets		999,580	1,000,000
		-----	-----
Total assets less current liabilities		10,999,680	11,000,100
Creditors: amounts falling due after more than one year	8	10,000,100	10,000,100
		-----	-----
Net assets		999,580	1,000,000
		-----	-----
Capital and reserves			
Called up share capital	9	1,000,000	1,000,000
Profit and loss account		(420)	—
		-----	-----
Shareholders funds		999,580	1,000,000
		-----	-----

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 4 June 2021 , and are signed on behalf of the board by:

Mr N J Brennan

Director

Company registration number: 11470433

Barlby Homes Ltd

Statement of Cash Flows

Year ended 31 July 2020

	2020	2019
Note	£	£
Cash flows from operating activities		
Loss for the financial year	(420)	—
<i>Adjustments for:</i>		
Accrued expenses	360	—
<i>Changes in:</i>		
Trade and other debtors	—	(1,000,000)
Cash generated from operations	(60)	(1,000,000)
Net cash used in operating activities	(60)	(1,000,000)
Cash flows from investing activities		
Acquisition of subsidiaries	—	(10,000,100)
Net cash used in investing activities	—	(10,000,100)
Cash flows from financing activities		
Proceeds from issue of ordinary shares	—	1,000,000
Proceeds from loans from group undertakings	—	10,000,100
Net cash from financing activities	—	11,000,100
Net decrease in cash and cash equivalents	(60)	—
Cash and cash equivalents at beginning of year	—	—
Cash and cash equivalents at end of year	6 (60)	—

Barlby Homes Ltd

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 322 Ladbroke Grove, 508 Grand Union Studios, London, W10 5AD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

		Shares in group undertakings £
Cost		
At 1 August 2019 and 31 July 2020		10,000,100

Impairment		
At 1 August 2019 and 31 July 2020		—

Carrying amount		
At 31 July 2020	10,000,100	

At 31 July 2019	10,000,100	

5. Debtors

	2020	2019
	£	£
Called up share capital not paid	1,000,000	1,000,000
	-----	-----

6. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2020	2019
	£	£
Bank overdrafts	(60)	—
	----	----

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	60	—
Accruals and deferred income	360	—
	----	----
	420	—
	----	----

8. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Amounts owed to group undertakings	10,000,100	10,000,100
	-----	-----

9. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 100 each	10,000	1,000,000	10,000	1,000,000
	-----	-----	-----	-----

10. Analysis of changes in net debt

	At 1 Aug 2019	Cash flows	At 31 Jul 2020
	£	£	£
Bank overdrafts	–	(60)	(60)
Debt due after one year	(10,000,100)	–	(10,000,100)
	(10,000,100)	(60)	(10,000,160)

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