

Unaudited Financial Statements for the Year Ended 31 July 2020

for

AK Linen Ltd

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for the Year Ended 31 July 2020

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**DIRECTOR:**

Miss Halima Khanom

**REGISTERED OFFICE:**

Unit 2, Derwent Park  
Burton - On - Trent  
Burton - On - Trent  
Staffordshire  
DE14 1QA

**REGISTERED NUMBER:**

11465613 (England and Wales)

**ACCOUNTANTS:**

Abacus Tax Consultants Ltd  
Chartered Accountants  
The Colmore Building  
20 Colmore Circus  
Birmingham  
West Midlands  
B4 6AT

Balance Sheet  
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,906		3,632
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		32,980		2,556	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>75,797</u>		<u>19,033</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,817)</u>		<u>(16,477)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(39,911)</u>		<u>(12,845)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(40,011)</u>		<u>(12,945)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,911)</u>		<u>(12,845)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2021 and were signed by:

Miss Halima Khanom - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

AK Linen Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>4,540</u>
<b>DEPRECIATION</b>	
At 1 August 2019	908
Charge for year	<u>726</u>
At 31 July 2020	<u>1,634</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>2,906</u>
At 31 July 2019	<u>3,632</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Taxation and social security	25,805	16,222
Other creditors	<u>49,992</u>	<u>2,811</u>
	<u>75,797</u>	<u>19,033</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Miss Halima Khanom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.