

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Perpetual Home Care Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Perpetual Home Care Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS: A A Tayade
Ms D Dordi

SECRETARY:

REGISTERED OFFICE: C/O Wormald & Partners
Redland House
157 Redland Road
Bristol
BS6 6YE

REGISTERED NUMBER: 11459976 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Perpetual Home Care Limited (Registered number: 11459976)

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		1,120		3,040
Tangible assets	5		<u>2,834</u>		<u>3,335</u>
			3,954		6,375
CURRENT ASSETS					
Debtors	6	16,836		-	
Cash at bank and in hand		<u>1,517</u>		<u>5,487</u>	
		18,353		5,487	
CREDITORS					
Amounts falling due within one year	7	<u>42,564</u>		<u>27,770</u>	
NET CURRENT LIABILITIES			<u>(24,211)</u>		<u>(22,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,257)		(15,908)
PROVISIONS FOR LIABILITIES			538		745
NET LIABILITIES			<u>(20,795)</u>		<u>(16,653)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>(20,895)</u>		<u>(16,753)</u>
			<u>(20,795)</u>		<u>(16,653)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2024 and were signed on its behalf by:

A A Tayade - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Perpetual Home Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Caremark franchise are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2022
and 31 March 2023

AMORTISATION

At 1 April 2022
Amortisation for year
At 31 March 2023

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

Caremark
franchise
£

9,600

6,560

1,920

8,480

1,120

3,040

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2022
and 31 March 2023

DEPRECIATION

At 1 April 2022
Charge for year
At 31 March 2023

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

Fixtures
and
fittings
£

5,430

2,095

501

2,596

2,834

3,335

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Prepayments and accrued income

2023
£
2,769
14,067
16,836

2022
£
-
-
-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts
Tax
Perpetual Care
Perpetual Assets and Property
Directors' loan accounts
Accrued expenses

2023
£
42,647
-
(543)
(2,500)
800
2,160
42,564

2022
£
69,545
(5,518)
(39,219)
-
800
2,162
27,770

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **RESERVES**

	Retained earnings £
At 1 April 2022	(16,753)
Deficit for the year	<u>(4,142)</u>
At 31 March 2023	<u><u>(20,895)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.