

Unaudited Financial Statements for the Year Ended 31 July 2021

for

D & N Medics Limited

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for the Year Ended 31 July 2021

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Abridged Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		608		760
CURRENT ASSETS					
Debtors		20,163		22,230	
Cash at bank		<u>29,780</u>		<u>31,962</u>	
		49,943		54,192	
CREDITORS					
Amounts falling due within one year		<u>8,886</u>		<u>10,570</u>	
NET CURRENT ASSETS			<u>41,057</u>		<u>43,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,665		44,382
CREDITORS					
Amounts falling due after more than one year	5		<u>17,401</u>		<u>18,000</u>
NET ASSETS			<u>24,264</u>		<u>26,382</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>24,164</u>		<u>26,282</u>
SHAREHOLDERS' FUNDS			<u>24,264</u>		<u>26,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

Mrs N Vigneswararajah - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

D & N Medics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11456119
Registered office:	40 Hazlemere Marina Waltham Abbey Essex EN9 1FJ

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. **TANGIBLE FIXED ASSETS**

COST

At 1 August 2020
and 31 July 2021

DEPRECIATION

At 1 August 2020

Charge for year

At 31 July 2021

NET BOOK VALUE

At 31 July 2021

At 31 July 2020

Totals
£

1,397

637

152

789

608

760

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

31.7.21
£

31.7.20
£

Repayable by instalments

Bank loans more 5 yr by instal

17,401

18,000

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:
£1

31.7.21
£
100

31.7.20
£
100

7. **RESERVES**

Retained
earnings
£

At 1 August 2020

Profit for the year

Dividends

At 31 July 2021

26,282

37,882

(40,000)

24,164

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.